



201012070016
Skagit County Auditor

12/7/2010 Page 1 of 4 10:20AM

Return To (name and address):
Southwest Financial Services, Ltd.
537 E Pete Rose Way, STE 300
Cincinnati, OH 45202



017939045-000205150

This Space Provided for Recorder's Use

Document Title(s) *Deed of Trust*
Grantor(s) *See Below*
Grantee(s) U.S. Bank National Association ND
Legal Description BAKER HEIGHTS AREA, ACRES 2.95, THAT PORTION OF THE NORTH 200 FEI
Assessor's Property Tax Parcel or Account Number P27632 *S 800 FT E 1/2 W 1/2 SW 1/4*
Reference Numbers of Documents Assigned or Released *S23 T34N R4E*
----- State of Washington ----- Space Above This Line For Recording Data -----

DEED OF TRUST
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Deed of Trust (Security Instrument) is11/04/2010
..... The parties and their addresses are:

GRANTOR:
KENNAN R. CHRISTENSEN and VALERIE A. CHRISTENSEN, Husband and Wife.

If checked, refer to the attached Addendum incorporated herein, for additional Grantors, their signatures and acknowledgments.

TRUSTEE:
U.S. Bank Trust Company, National Association,
a national banking association organized under the laws of the United States
111 SW Fifth Avenue
Portland, OR 97204

LENDER:
U.S. Bank National Association ND,
a national banking association organized under the laws of the United States
4325 17th Avenue SW
Fargo, ND 58103

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, the following described property:
See attached Exhibit "A"

The property is located in SKAGIT COUNTY at
(County)

15891 MOUNTAIN VIEW RD., MOUNT. VERNON Washington 98274-9409.....
(Address) (City) (ZIP Code)

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above (all referred to as "Property").

3. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Security Instrument at any one time shall not exceed \$ 30,000.00..... This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

4. SECURED DEBT AND FUTURE ADVANCES. The term "Secured Debt" is defined as follows:
A. Debt incurred under the terms of all promissory note(s), contract(s), guaranty(ies) or other evidence of debt described below and all their extensions, renewals, modifications or substitutions. (You **must** specifically identify the debt(s) secured and you should include the **final maturity date of such debt(s).**)
Borrower(s): **KENNAN CHRISTENSEN and VALERIE CHRISTENSEN**
Principal/Maximum Line Amount: **30,000.00**
Maturity Date: **11/20/2035**
Note Date: **11/04/2010**

- B. All future advances from Lender to Grantor or other future obligations of Grantor to Lender under any promissory note, contract, guaranty, or other evidence of debt executed by Grantor in favor of Lender after this Security Instrument whether or not this Security Instrument is specifically referenced. If more than one person signs this Security Instrument, each Grantor agrees that this Security Instrument will secure all future advances and future obligations that are given to or incurred by any one or more Grantor, or any one or more Grantor and others. All future advances and other future obligations are secured by this Security Instrument even though all or part may not yet be advanced. All future advances and other future obligations are secured as if made on the date of this Security Instrument. Nothing in this Security Instrument shall constitute a commitment to make additional or future loans or advances in any amount. Any such commitment must be agreed to in a separate writing.
- C. All other obligations Grantor owes to Lender, which may later arise, to the extent not prohibited by law, including, but not limited to, liabilities for overdrafts relating to any deposit account agreement between Grantor and Lender.
- D. All additional sums advanced and expenses incurred by Lender for insuring, preserving or otherwise protecting the Property and its value and any other sums advanced and expenses incurred by Lender under the terms of this Security Instrument.



201012070016
Skagit County Auditor

In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Grantor's principal dwelling that is created by this Security Instrument.

5. **MASTER FORM.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Deed Of Trust master form (Master Form), inclusive, dated 01/19/2007 and recorded as Recording Number or Instrument Number 200701190036 in Book at Page(s) in the SKAGIT County, Washington, County Recorder's office are hereby incorporated into, and shall govern, this Security Instrument. This Security Instrument will be offered for record in the same county in which the Master Form was recorded.

6. **OTHER TERMS.** **Mortgage Rider - Escrow for Taxes and Insurance.** If checked, the covenants and agreements of the Mortgage Rider - Escrow for Taxes and Insurance is incorporated into and supplement and amend the terms of this Security Instrument.

7. **SIGNATURES:** By signing below, Grantor agrees to the terms and covenants contained in this Security Instrument and in any attachments. Grantor also acknowledges receipt of a copy of this Security Instrument on the date stated on page 1 and a copy of the provisions contained in the previously recorded Master Form.

Kennan Christensen 11/4/10 *Valerie A. Christensen* 11/4/10
(Signature) KENNAN R. CHRISTENSEN (Date) (Signature) VALERIE A. CHRISTENSEN (Date)

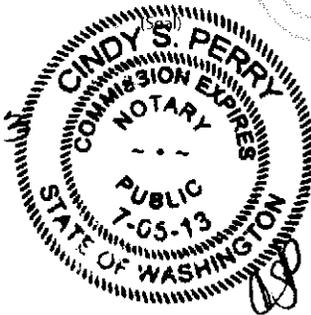
ACKNOWLEDGMENT:

STATE OF *Washington*, COUNTY OF *Skagit* } ss.
(Individual) I certify that I know or have satisfactory evidence that *KENNAN R. CHRISTENSEN and VALERIE A. CHRISTENSEN, Husband and Wife.*

is/are the individual(s) who appeared before me, and said individual(s) acknowledged that she/he/they signed this instrument and acknowledged it to be a free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: *11-4-10*

My notary appointment expires: *July 5, 2013*



Cindy Perry
Notary Public in and for the State of Washington,
Residing At: *Sedro Woolley WA*

Prepared By:
Southwest Financial Services, Ltd.
537 E Pete Rose Way, STE 300
Cincinnati, OH 45202



201012070016
Skagit County Auditor

EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 17939045

Index #:

Order Date: 10/08/2010

Reference: 20102811528390

Parcel #: P27632

Name: KENNAN CHRISTENSEN
VALERIE CHRISTENSEN

Deed Ref: N/A

BAKER HEIGHTS AREA, ACRES 2.95, THAT PORTION OF THE NORTH 200 FEET OF THE SOUTH 800 FEET OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., EXCEPT THAT PORTION THEREOF LYING WITHIN THE BOUNDARIES OF THE COUNTY ROAD AS CONVEYED TO SKAGIT COUNTY BY DEEDS RECORDED UNDER AUDITOR'S FILE NUMBERS 598910 AND 669801. SURVEY RECORDED UNDER AF# 200305090179. NEW BLA UNDER AF#200505310248 REVERSING PREVIOUS SURVEY. THAT PORTION OF THE NORTH 200 FEET OF THE SOUTH 800 FEET OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., EXCEPT THAT PORTION THEREOF LYING WITHIN THE BOUNDARIES OF THE COUNTY ROAD AS CONVEYED TO SKAGIT COUNTY BY DEEDS RECORDED UNDER AUDITOR'S FILE NUMBERS 598910 AND 669801. SURVEY RECORDED UNDER AF# 200305090179. NEW BLA UNDER AF#200505310248 REVERSING PREVIOUS SURVEY.



201012070016
Skagit County Auditor