

Return Address:

US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117



201012010014
Skagit County Auditor

12/1/2010 Page 1 of 3 9:45AM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document <u>must</u> be filled in)	SUBORDINATION AGREEMENT <i>Record 2nd</i>
Reference Number(s) of related Documents: Loan recorded on 09/12/2007 as Inst # 200709120102	<i>76754832</i>
Additional reference #'s on page _____ of document	<i>201012010013</i>
Grantor(s) (Last name, first name, initials) Robert A. Mackay & Joyce L. Mackay, husband and wife - Borrowers Bank of the Pacific	
Additional names on page _____ of document.	
Grantee(s) (Last name first, then first name and initials) Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc.	
Additional names on page _____ of document.	
Trustee	
Legal description (abbreviated: i.e. lot, block, plat or section, township, range) LOT 25, PLAT OF PARK SIDE, REC IN VOL 14 OF PLATS, PGS 170-174, IN SKAGIT CO., WA	
Additional legal is on page <u>2</u> of document	
Assessor's Property Tax Parcel/Account Number assigned P99125 & 4552-000-025-0004	<input type="checkbox"/> Assessor Tax # not yet
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.	
USR / 76754832	

SUBORDINATION AGREEMENT

55366060 859880 Record 2nd 76754832

Loan No: 3225389402

This Agreement is made this October 19, 2010 by and between **Quicken Loans Inc.**, whose address is 20555 Victor Parkway, Livonia, Michigan 48152, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **Bank of the Pacific**, whose address is 300 E Market St., Aberdeen, WA 98520 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$70,000.00, executed by **Robert A. Mackay and Joyce L. Mackay, husband and wife** (the "Borrower"), to **Land Title Company of Skagit County**, Trustee for the benefit of **Bank of the Pacific**, dated September 7, 2007 and recorded on September 12, 2007, as Instrument No. 200709120102, in the records of Skagit County ("Lienholder's Lien"), covering the property commonly known as 4816 Woodside Dr, Anacortes, WA 98221 (the "Property") and legally described as:

Situated in the County of Skagit, State of WA:

LOT 25, PLAT OF PARK SIDE, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 14 OF PLATS, PAGES 170 THROUGH 174, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Tax ID No.: P99125 AND 4552-000-025-0004

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$307,000.00 and dated on or about October 28, 2010 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), ~~and~~ *to be recorded concurrently herewith, and*

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

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Skagit County Auditor

Witnesses:

Signature _____

Printed Name _____

Signature _____

Printed Name _____

STATE OF Washington

COUNTY OF Whatcom SS

On October 8, 2010 before me, Cheri L Neyens (Notary Name), personally appeared David Engels, SVP (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Cheri L Neyens (Notary Signature)
Notary Public, County of Whatcom Acting in Whatcom County
State of Washington
My commission expires 10-22-13
Cheri L. Neyens

Lienholder Signature:

David Engels
Lienholder: Bank of the Pacific *

Printed Name David T. Engels

Title SVP

CHERI L. NEYENS
NOTARY PUBLIC
STATE OF WASHINGTON
My Commission Expires June 22, 2013

Witnesses:

Sue Meyer

Printed Name Sue Meyer

[Signature]

Printed Name Dominique Frie

STATE OF MICHIGAN)

COUNTY OF WAYNE) SS

On 10-19, 2010 before me, Lindsay M. Bargin, personally appeared Damon Banks, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Lindsay M. Bargin
Notary Public, County of Oakland Acting in Oakland County.
State of Michigan
My commission expires 12-3-2014
Lindsay M. Bargin

Damon Banks
Quicken Loans Inc. and Mortgage Electronic
Registration Systems, Inc., as nominee for
Quicken Loans Inc.
By: Damon Banks
Quicken Loans, MERS Assistant Secretary

This instrument drafted by and after recording return to: Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152

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Skagit County Auditor

