

RETURN ADDRESS:

BUSINESS BANK
ATTN: LOAN
OPERATIONS
1854 S BURLINGTON
BOULEVARD
BURLINGTON, WA 98233



201011240091
Skagit County Auditor

11/24/2010 Page 1 of 3 11:35AM

LAND TITLE OF SKAGIT COUNTY

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 133887-S

Additional on page ____

Grantor(s):

1. HOLLENBECK, STEVEN K.
2. HOLLENBECK, DEBBIE LOU

Grantee(s)

1. BUSINESS BANK

200908110042
Legal Description: PTN SW 1/4 NE 1/4, 18-34-4 E W.M (AKA TR.B SP# MV-13-81)

Additional on page 2

Assessor's Tax Parcel ID#: 340418-1-008-0006 P26242



THIS MODIFICATION OF DEED OF TRUST dated November 23, 2010, is made and executed between STEVEN K. HOLLENBECK and DEBBIE LOU HOLLENBECK; Husband and Wife ("Grantor") and BUSINESS BANK, whose address is BURLINGTON BRANCH, 1854 SO BURLINGTON BLVD, BURLINGTON, WA 98233 ("Lender").



**MODIFICATION OF DEED OF TRUST
(Continued)**

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 3, 2009 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED 8/11/2009, UNDER AUDITOR'S FILE NO 200908110042.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

TRACT B, MOUNT VERNON SHORT PLAT NO. MV-13-81, APPROVED AUGUST 28, 1981, AND RECORDED SEPTEMBER 1, 1981, IN VOLUME 5 OF SHORT PLATS, PAGE 123, UNDER AUDITOR'S FILE NO. 8109010002, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 1724 FREEWAY DRIVE, MOUNT VERNON, WA 98273. The Real Property tax identification number is 340418-1-008-0006.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

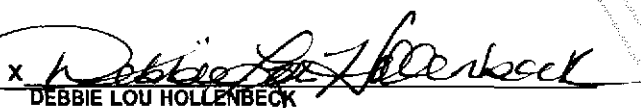
INCREASE LOAN AMOUNT FROM \$386,032.00 TO \$494,236.68.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 23, 2010.

GRANTOR:

x 
STEVEN K. HOLLENBECK

x 
DEBBIE LOU HOLLENBECK

LENDER:

BUSINESS BANK

x 
BRUCE MARTIN, Vice President



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Skagit County Auditor



MODIFICATION OF DEED OF TRUST
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared **STEVEN K. HOLLENBECK, Husband and Wife**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23 day of November, 20 10

By Amanda L Tokunaga
Notary Public in and for the State of WA

Residing at Sedro woolley
My commission expires 10-25-2011

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared **DEBBIE LOU HOLLENBECK, Husband and Wife**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23 day of November, 20 10

By Amanda L Tokunaga
Notary Public in and for the State of WA

Residing at Sedro woolley
My commission expires 10-25-2011

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 23 day of November, 20 10, before me, the undersigned Notary Public, personally appeared **BRUCE MARTIN** and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for **BUSINESS BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BUSINESS BANK**, duly authorized by **BUSINESS BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BUSINESS BANK**.

By Amanda L Tokunaga
Notary Public in and for the State of WA

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