



201010280144
Skagit County Auditor

10/28/2010 Page 1 of 2 4:11PM

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGEMENT TO: (Name and Address)

Guardian Northwest Title & Escrow
3202 Commercial Avenue
Anacortes, WA 98221

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

GUARDIAN NORTHWEST TITLE CO.

1a. INITIAL FINANCING STATEMENT FILE #200312020115

A 100545-10

1b. This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded in the REAL ESTATE RECORDS.

2. **TERMINATION:** Effectiveness of the financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3. **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4. **ASSIGNMENT (full or partial):** Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 9.

5. **AMENDMENT (PARTY INFORMATION):** This Amendment affects Debtor or Secured Party of record. Check only one of these two boxes. Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.
 CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c. **DELETE name:** Give record name to be deleted in item 6a or 6b. **ADD name:** Complete item 7a or 7b, and also item 7c; also complete items 7d-7g (if applicable)

6. **CURRENT RECORD INFORMATION:**

6a. ORGANIZATION'S NAME
Corporate Air Center LLC

OR

6b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
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7. **CHANGED (NEW) OR ADDED INFORMATION:**

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
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7c. MAILING ADDRESS 15305 Crosswind Drive, Unit 511	CITY Burlington	STATE WA	POSTAL CODE 98233	COUNTRY USA
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7d. TAX ID#: SSN OR EIN 91-1903088	ADD'L INFO RE ORGANIZATION DEBTOR	7e. TYPE OF ORGANIZATION	7f. JURISDICTION OF ORGANIZATION	7g. ORGANIZATIONAL ID #, if any WA 601 927 778 <input type="checkbox"/> NONE
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8. **AMENDMENT (COLLATERAL CHANGE):** check only one box.

Describe collateral deleted or added, or give entire restated collateral description, or describe collateral assigned.

Unit 511 Skagit Airport Hangar Condo Phase 2
See attached.

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT** (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME
Padilla Bay, LLC

OR

9b. INDIVIDUAL'S LAST NAME Paulus	FIRST NAME Thomas	MIDDLE NAME J.	SUFFIX
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10. **OPTIONAL FILER REFERENCE DATE**

1. All property which is attached to the premises so as to constitute a fixture under applicable law, including without limitation all machinery, apparatus, goods, tools, equipment, materials, fittings, systems, fixtures, chattels and all appurtenances and additions thereto and any improvements, betterments, renewals, replacements, and substitutions owned by Corporate Air Center, LLC, wherever located in connection with Corporate Air Center, LLC's business or the premises located at 15305 Crosswind Drive, Unit 511, Burlington, WA ("Premises"). The Premises are located on the real property legally described below. Collateral shall extend to all fixtures located now or at any time in the future in the Premises or used in connection with Corporate Air Center, LLC's business.

2. All interest, claims or demands, in law and in equity, Corporate Air Center, LLC has now or may hereafter acquire in the personal property described herein.

3. All of the interest, right, title, other claim or demand, both in law and equity, including claims or demands with respect to the proceeds of insurance, that Corporate Air Center, LLC now has or may hereafter acquire in the personal property described herein.

4. All proceeds and products of the property described herein. The Property is located in the County of Skagit, State of Washington, and is legally described as follows:

A leasehold interest in the following described property:

Unit 511, SKAGIT AIRPORT HANGAR CONDOMINIUM, PHASE 2, according to the Survey Map and Set of Plans recorded October 25, 2002, under Auditor's File No. 200210250126, and as described in Declaration of Condominium recorded September 30, 2002, under Auditor's File No. 200209300320 and First Amendment thereto recorded October 25, 2002, under Auditor's File No. 200210250127.



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