When recorded return to:

201010280135 Skagit County Auditor

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8 4:09PM

Corporate Air Center, LLC 15452 Airport Drive Burlington, WA 98233

Recorded at the request of:

File Number: A100545

Statutory Warranty Deed

A 100545

GUARDIAN NORTHWEST TITLE CO.

THE GRANTOR Alyeska Ocean, Inc., a Washington corporation, for and in consideration of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION in hand paid, conveys and warrants to Corporate Air Center, LLC, a Washington limited liability company the following described real estate, situated in the County of Skagit, State of Washington.

Abbreviated Legal:

Lot 5, BSP PL06-0913;

Unit 1D, Bayview Executive Hangars Condominium;

3295 SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

Tax Parcel Number(s):

P129778 8071-000-005-0100 P129815 4950-000-004-0000 OCT 2 8 2010

Amount Paid \$3729.65 Skagit Co. Treasurer By Deputy

Parcel Number One:

Lot 5 of Binding Site Plan No. PL06-0913 recorded June 18, 2007, under Auditor's File No. 200706180136, being a portion of Lot 80, "AMENDED SKAGIT REGIONAL AIRPORT BINDING SITE PLAN, PHASE 1, PL02-0127", dated February 28, 2003, recorded March 4, 2003, as Auditor's File No. 200303040030.

Said Lot 5 is subject to that certain Lease recorded as Auditor's File No. 200807160133 and amended by document recorded as Auditor's File No. 200709210100. This conveyance is TOGETHER WITH all rights of Grantor in said Lease.

Parcel Number Two:

Unit #1 D, Bayview Executive Hangars Condominium, as per Survey Map and Set of Plans recorded March 13, 2008, under Auditor's File No. 200803130039, and as described in Declaration of Condominium recorded March 13, 2008, under Auditor's File No. 200803100040, being a portion of Lot 81, "AMENDED SKAGIT REGIONAL AIRPORT BINDING SITE PLAN, PHASE 1, PL02-0127", dated February 28, 2003, recorded March 4, 2003, as Auditor's File No. 200303040030.

Said unit is a leasehold improvement that is subject to the Condominium Declaration recorded as Auditor's File No. 200803100040, that is subject to the Ground Lease that includes other property and that was recorded as Auditor's File No. 200807160136, 200807160137 and 200808290139. This conveyance is TOGETHER WITH all rights of Grantor in said Lease that are appurtenant to said Unit 1D.

By the Grantee's acknowledgment below, Grantee accepts and agrees to all the terms and provisions of the Lease documents referenced heretin.

Acknowledged and accepted by:

Corporate Air Center, LLC

Tim Lewis, Member

Ronaye Kos, Member

LPB 10-05(i-l) Page 1 of 2 This conveyance is subject to covenants, conditions, restrictions and easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey, as per Exhibit "A" attached hereto

Dated 9/30/2010

Alveska Orean Inc.

By Mehendricks, President

STATE OF Washington }
COUNTY OF Skagit } SS:

I certify that I know or have satisfactory evidence that

Jeff Hendricks

is/are the person(s) who appeared before
me, and said person(s) acknowledge that he signed this instrument, on oath stated he

is/are authorized to execute the instrument and acknowledge that as the

President of Alyeska Ocean, Inc.
to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 10-25-10

Vicki L Hoffman

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Notary Public in and for the State of Washington

Residing at Anacortes, Washington

My appointment expires: 10/08/2013

OF WASHING

201010280135 Skagit County Auditor

EXHIBIT A

EXCEPTIONS:

A. Restrictions and conditions imposed by Deed dated February 15, 1958, recorded April 2, 1958, under Auditor's File No. 563607, in Volume 293 of Deeds, Page 471, executed by United States of America, acting by and through the Administration of General Services to Skagit County, Washington, reference to which record being hereby made for full particulars.

Said restrictions were amended by document recorded December 6, 1979, under Auditor's File No. 7912060047.

B. DISTRIBUTION LINE SALE AGREEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

First Party:

Skagit County, a Political Subdivision of the State of

Washington

Second Party:

Puget Sound Power & Light Company, a Massachusetts

Corporation

Dated:

February 4, 1959 June 8, 1959

Recorded: Auditor's No.:

581437

Deed Records:

Volume 302, page 437

Providing:

For maintenance, etc., of the existing electrical

distribution system

C. PROVISION FOR REVERSION OF TITLE CONTAINED IN DEED:

Grantor:

Board of County Commissioners of Skagit County, a

Municipal Corporation

Grantee:

Port of Skagit County, a Municipal Corporation, and the

Port of Anacortes, a Municipal Corporation

Dated:

February 3, 1965

Recorded:

April 26, 1965

Auditor's No.:

665304

Deed Records: As Follows:

Volume 345, page 509

Provided, however, that should the Grantees or either of them fail to operate and maintain the above described property as an airport for a period of 3 months, then and in that event, the same shall revert to and become the property of Skagit County.

EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Cascade Natural Gas Corporation, a Washington Grantee:

Corporation

May 18, 1987 Dated: May 28, 1987 Recorded:

8705280042 Auditor's No.:

To construct, install, operate, maintain, protect, repair Purpose:

and replace underground pipelines and necessary

appurtenances for the transportation of gas

Undisclosed portion of the Port of Skagit County Area Affected:

property

EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF: E.

TCI Cablevision of Washington, Inc. Grantee:

October 21, 1997 Dated: October 27, 1997 Recorded: 9710270162 Auditor's No.:

Construction and maintenance of Purpose:

underground fiber optic conduction or related

underground facilities

Not disclosed of record Area Affected:

MATTERS AS DISCLOSED AND/OR DELINEATED ON THE FACE OF THE FOLLOWING RECORDED SURVEY:

August 25, 1986 Recorded: 8608250002

Auditor's No.:

Subject property and other property Affects:

MATTERS AS DISCLOSED AND/OR DELINEATED ON THE FACE OF THE FOLLOWING G. RECORDED SURVEY:

March 4, 2003 Recorded: 200303040030 Auditor's No.:

Subject property and other property Affects:

EASEMENT AND PROVISIONS THEREIN: н

Puget Sound Power & Light Co. Grantee:

June 8, 1990 Recorded: 9006080044 Auditor's No.:

Right to enter said premises to operate, maintain, repair, Purpose:

underground electric transmission and/or distribution system, together with the right to remove brush, trees and landscaping

which may constitute a danger to said lines.

Said premises and other property Affects:

Skagit County Auditor

10/28/2010 Page 8 4:09PM EASEMENT, INCLUDING TERMS AND PROVISIONS THEREOF:

Grantee:

Public Utility District No. 1

Recorded:

July 21, 1976

Auditor's No.

839509

Purpose:

Water lines and related facilities

Area Affected:

A 30 foot wide strip of land plus additional rights of access

thereto

LOT CERTIFICATION, INCLUDING THE TERMS AND CONDITIONS THEREOF. REFERENCE TO THE RECORD BEING MADE FOR FULL PARTICULARS. THE COMPANY MAKES NO DETERMINATION AS TO ITS AFFECTS.

Recorded:

October 12, 2006

Auditor's No.:

200610120166

Affects:

Parcel No. One

LOT CERTIFICATION, INCLUDING THE TERMS AND CONDITIONS THEREOF. REFERENCE TO THE RECORD BEING MADE FOR FULL PARTICULARS. THE COMPANY MAKES NO DETERMINATION AS TO ITS AFFECTS.

Recorded:

June 18, 2007

Auditor's No.:

200706180137

LOT CERTIFICATION, INCLUDING THE TERMS AND CONDITIONS THEREOF. REFERENCE TO THE RECORD BEING MADE FOR FULL PARTICULARS. THE COMPANY MAKES NO DETERMINATION AS TO ITS AFFECTS.

Recorded:

December 11, 2006

Auditor's No.:

200612110162

Affects:

Parcel No. Two

REGULATORY NOTICE/AGREEMENT THAT MAY INCLUDE COVENANTS, CONDITIONS AND RESTRICTIONS AFFECTING THE SUBJECT PROPERTY:

Recorded:

February 28, 2007

Auditor's No.:

200702280167

Regarding:

BSP PL06-0913

Reference is hereby made to the record for the full particulars of said notice/agreement. However, said notice/agreement may have changed or may in the future change without recorded notice.

Said notice/agreement may pertain to governmental regulations for building or land use. Said matters are not a matter of title insurance. If such non-title insurance matters are shown, they are shown as a courtesy only, without the expectation that all such matters have been shown.

M. MATTERS AS DISCLOSED AND/OR DELINEATED ON THE FACE OF THE FOLLOWING SURVEY:

Name:

BSP PL06-0913

Recorded:

June 18, 2007

Auditor's No.:

200706180136

Affects:

Parcel No. One

N. Terms, provisions, covenants, conditions, definitions, options, obligations and restrictions contained in the Condominium Declaration and as may be contained in the bylaws adopted pursuant to said Declaration.

Recorded:

March 13, 2008

Auditor's File No.:

200803130040

Affects:

Parcel No. Two

O. REGULATORY NOTICE/AGREEMENT THAT MAY INCLUDE COVENANTS, CONDITIONS AND RESTRICTIONS AFFECTING THE SUBJECT PROPERTY:

Recorded:

July 18, 2008

Auditor's No.:

200807180023

Regarding:

"...Aircraft Operations and Noise Disclosure..."

Reference is hereby made to the record for the full particulars of said notice/agreement. However, said notice/agreement may have changed or may in the future change without recorded notice.

Said notice/agreement may pertain to governmental regulations for building or land use. Said matters are not a matter of title insurance. If such non-title insurance matters are shown, they are shown as a courtesy only, without the expectation that all such matters have been shown.

P. EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Grantee:

Paccar Inc., a Delaware Corporation

Dated:

Not disclosed

Dateu.

December 21, 1979

Recorded:

7912210064

Auditor's No: Purpose:

For the right to cause above, over and upon the adjacent lands of Skagit Regional Airport all noise, vibration, fumes, dust and all other effects caused by activities incidental to operation of a vehicle and machinery research and development center, or by other industrial

activities

Area Affected:

Portion Parcel Number Three

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EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Puget Sound Power & Light Company, a Grantee:

Washington Corporation October 20, 1986 Dated:

Recorded: November 3, 1986 8611030059 Auditor's No:

The right to construct, operate, maintain, Purpose: repair, replace and enlarge one or more electric transmission and/or distribution lines

Portion of Parcel Number Three Area Affected:

EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Puget Sound Power & Light Company, a Washington Grantee:

Corporation Not disclosed Dated: April 30, 1993 Recorded: 9304300062 Auditor's No:

"... utility systems for purposes of transmission, Purpose: distribution and sale of gas and electricity. . . "

Portion of Parcel Number Three Area Affected:

MATTERS AS DISCLOSED AND/OR DELINEATED ON THE FACE OF THE FOLLOWING

SURVEY:

Deleted

Skagit Regional Airport Binding Site Plan, Phase Name:

2, Div. 1 January 22, 2002

Recorded: 200201220163 Auditor's No.:

U. Deleted

EASEMENT, INCLUDING TERMS AND PROVISIONS THEREOF:

Grantee: Recorded: City of Burlington February 23, 2005 200502230063

Auditor's No.

Purpose:

Sewer line and related facilities

Area Affected:

Parcel Number Four

Said Easement amends Easement recorded as Auditor's File No. 200209300008.

Parcel No. Five is affected by Paragraphs "A", "B", "C", "D", "E", "G" and "V" above plus the following Paragraphs:

EASEMENT, INCLUDING TERMS AND PROVISIONS THEREOF: W.

Grantee:

Public Utility District No. 1 of Skagit County

Dated: Recorded: July 14, 1999 July 14, 1999

Auditor's No.

9907140077

Purpose:

The construction and maintenance of underground waterline

or lines, or related underground facilities

Area Affected:

Portion of Section 3 and Section 4 of Township 34 North,

Range 3 East, W.M.

CONDOMINIUM DECLARATION CONTAINING COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS FOR SKAGIT AIRPORT HANGAR CONDOMINIUM AND THE TERMS AND CONDITIONS THEREOF:

Executed By:

Dean Holt Construction, LLC

Recorded:

September 30, 2002

Auditor's No.:

200209300320

FIRST AMENDMENT TO DECLARATION:

Recorded:

October 25, 2002

Auditor's No.:

200210250127

SECOND AMENDMENT TO DECLARATION:

Recorded:

Auditor's No.:

January 29, 2003 200301290052

THIRD AMENDMENT TO DECLARATION:

Recorded:

March 26, 2003 200303260108

Auditor's No.:

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