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LAND TITLE OF SKAGIT COUNTY

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 1850 Osborn Ave. 137416-0

Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 1710

This Agreement is made this 29 day of September, 2010, by and between US Bank National Association ND. ("Bank") and PEOPLES BANK ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 27 day of October, 2005, granted by Patrick Rawlins, aka Pat Rawlins and Kim Rawlins aka K. Rawlins, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page Document 200512080053, encumbering the real property described therein (collectively, the "Property"). deed of trust (the "Senior Deed of Trust") Refinancer is the beneficiary under a 20 10, granted by the Borrower, and recorded in the same office on OCTOBER 08. , 2010 as 201010140 O V 2 OCTOBER 14. the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 133,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be Senior Mortgage. record οf the lien of the subordinated of

Legal Description: See attached legal

Property Address 13492 Bridgeview Way, Mount Vernon, WA 98273

IN WITNESS THEREOF, this Subordination Agreement is executed on the pay and year first above stated.

Bank Name: US Bank National Association ND

Ву:

Steven Barnes

Title:

Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 29 day of September, 2010, by (name) Steven Barnes, the (title) Vice President of US Bank National Association ND , a national banking association, on behalf of the association.

Susan J. Bishop, Notary Public

My Commission Expires: 1/22/2012

Prepared by: Bonnie Garcia

Skagit County Auditor

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EXHIBIT A

LOT 14, FINAL PLAT OF BRIDGEWATER ESTATES, PHASE I, VOLUME 15, PAGES 174-175.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

ABBRV LEGAL

LOT 14 BRIDGEWATER ESTATES PHASE I VOL 15 PGS 174-175

Permanent Parcel Number: 4626-000-014-0003 PATRICK RAWLINS AND KIM RAWLINS, HUSBAND AND WIFE

13492 BRIDGEVIEW WAY, MOUNT VERNON WA 98273 Loan Reference Number : 20052861645510/3000411710 First American Order No: 8277466 Identifier: L/FIRST AMERICAN EQUITY LOAN DIVISION

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