

10/12/2010 Page

1 of

6 3:39PM

After Recording Return To: Wells Fargo Bank, N.A. Attn: Document Mgt. P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

LAND TITLE OF SKAGIT COUNTY

SHORT FORM OPEN-END DEED OF TRUST

Trustor(s) RICHARD C HUMPHREY AND BETSY S HUMPHREY, HUSBAND AND WIFE

Trustee(s) Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

Beneficiary Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

Legal Description .40 ACRE, MADRONA VIEW TO SIMILK BEACH, BLOCK 2, LOTS 7-10 MORE PARTIULARLY DESCRIBED IN THE ATTACHED EXHIBIT A

Assessor's Property Tax Parcel or Account Number P69321

Reference Numbers of Documents Assigned or Released

THIS DEED OF TRUST IS SECOND AND SUBORDINATE TO THAT CERTAIN DEED OF TRUST DATED OCTOBER 7, 2010 and RECORDED UNDER AUDITOR FILE NO. 201010120 18/

WASHINGTON - SHORT FORM OPEN-END SECURITY INSTRUMENT HCWF#1006v1 (11/15/2008)

(page 1 of 5 pages)

Documents Processed 10-07-2010, 16:17:28

After Recording Return To: Wells Fargo Bank, N.A. Attn: Document Mgt. P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

This instrument prepared by:
Wells Fargo Bank, N.A.
STACY LEUCHS, DOCUMENT PREPARATION
11601 N. BLACK CANYON HWY
PHOENIX, ARIZONA 85029
866-656-9659

[Space Above This Line For Recording Data]

SHORT FORM OPEN-END DEED OF TRUST

REFERENCE #: 20102504700012 Account number: 682-682-0089702-1XXX

DEFINITIONS

Words used in multiple sections of this document are defined below. The Master Form Deed of Trust includes other defined words and rules regarding the usage of words used in this document.

- (A) "Security Instrument" means this document, which is dated OCTOBER 07, 2010, together with all Riders to this document.
- (B) "Borrower" is <u>RICHARD C HUMPHREY AND BETSY S HUMPHREY</u>, <u>HUSBAND AND WIFE</u>. Borrower is the trustor under this Security Instrument.
- (C) "Lender" is Wells Fargo Bank, N.A. Lender is a national bank organized and existing under the laws of the United States. Lender's address is 101 North Phillips Avenue, Sioux Falls, SD 57104.
- (D) "Trustee" is Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102.
- (E) "Debt Instrument" means the loan agreement or other credit instrument signed by Borrower and dated OCTOBER 07, 2010. The Debt Instrument states that Borrower owes Lender, or may owe Lender, an amount that may vary from time to time up to a maximum principal sum outstanding at any one time of, TWO HUNDRED FORTY-ONE THOUSAND FOUR HUNDRED AND 00/100THS Dollars (U.S. \$241,400.00)

WASHINGTON - SHORT FORM OPEN-END SECURITY INSTRUMENT

(page 2 of 5 pages)

HCWF#1006v1 (11/15/2008)

Documents Processed 10-07-2010, 16:17:28

6 3:39PM

201010120182 Skaglt County Auditor

10/12/2010 Page 2 of

plus interest. Borrower has promised to pay this debt in Periodic Payments and to pay the debt in full not later than seven (7) calendar days after November 07, 2050.

(F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

(G) "Loan" means all amounts owed now or hereafter under the Debt Instrument, including without limitation principal, interest, any prepayment charges, late charges and other fees and charges due under the Debt Instrument, and also all sums due under this Security Instrument, plus interest.

(H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

N/A Leasehold Rider		
N/A Third Party Rider		
N/A Other(s) [specify]	N/A	

(I) "Master Form Deed of Trust" means the Master Form Open-End Deed of Trust dated <u>June 14, 2007</u>, and recorded on <u>July 12, 2007</u>, as Auditor's File Number <u>200707120063</u> in Book <u>n/a</u> at Page <u>n/a</u> of the Official Records in the Office of the Auditor of <u>Skagit</u> County, State of Washington.

TRANSFER OF RIGHTS IN THE PROPERTY

County

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all future advances, renewals, extensions and modifications of the Debt Instrument, including any future advances made at a time when no indebtedness is currently secured by this Security Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Debt Instrument. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

[Type of Recording Jurisdiction]	[Name of Recording Jurisdiction]
.40 ACRE, MADRONA VIEW DESCRIBED IN THE ATTAC	TO SIMILK BEACH, BLOCK 2, LOTS 7-10 MORE PARTIULARLY HED EXHIBIT A
which currently has the address of	13670 SLICE ST
ANACORTES	[Street] , Washington 98221-0000 ("Property Address"):
[City]	[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." The Property shall also include any additional property described in Section 20 of the Master Form Deed of Trust.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has

WASHINGTON -- SHORT FORM OPEN-END SECURITY INSTRUMENT

(page 3 of 5 pages)

HCWF#1006v1 (11/15/2008)

T STANKE VOLT TRIKLET STANKE VERFOLDER

Processed 10-07-2010, 16:17:28

Skagit

201010120182 Skagit County Auditor

10/12/2010 Page

3 of

6 3:39PM

the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record as of the execution date of this Security Instrument. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

MASTER FORM DEED OF TRUST

By the execution and delivery of this Security Instrument, Borrower agrees that all of the provisions of the Master Form Deed of Trust are hereby incorporated in their entirety into this Security Instrument. Borrower agrees to be bound by and to perform all of the covenants and agreements in the Master Form Deed of Trust. A copy of the Master Form Deed of Trust has been provided to Borrower.

HOME ASSET MANAGEMENTSMACCOUNT

The loan agreement referenced in the above definition of "Debt Instrument" includes any amendments to the Debt Instrument, including the Home Asset Management Account Addendum dated the same date as the Debt Instrument.

In accordance with the terms of the Debt Instrument, Lender may in its sole discretion periodically offer to increase Borrower's credit limit under the Debt Instrument, subject to the satisfaction of certain conditions. These conditions include, among other things, Borrower's maintenance of a first mortgage loan on the Property with Wells Fargo Bank, N.A. Any such increase in Borrower's credit limit shall increase the maximum principal sum secured by this Security Instrument. Borrower agrees that any future advances made under any credit limit increases shall have the same lien priority as if the future advances were made as of the date of this Security Instrument.

Despite any language to the contrary in this Security Instrument, Borrower covenants that the Property is unencumbered, except for a first lien purchase money or refinance of purchase money encumbrance given to Wells Fargo Bank, N.A.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it. Borrower also acknowledges receipt of a copy of this document and a copy of the Master Form Deed of Trust.

RICHARD C KUMPHRE

-Borrower

Borrower

WASHINGTON - SHORT FORM OPEN-END SECURITY INSTRUMENT HCWF#1006v1 (11/15/2008)

(page 4 of 5 pages)

Documents Processed 10-07-2010, 16:17:28

Skagit County Auditor

10/12/2010 Page

4 of

6 3:39PM

For An Individual Acting In His/Her Own Right:	
State of Washington	
County of Skagit	
On this day personally appeared before me	
Richard C. Humphrey and Betsy S. I	Humphrey
	(here insert the name of
	nal, or individuals described in and who executed the
within and foregoing instrument, and acknowledge	d that he (she or they) signed the same as his (her or
their) free and voluntary act and deed, for the uses	
hand and official seal this 11 day of October	
	1 (0.4.1 2010
Witness my hand and notarial seal on this the 11	day of October, 2010
	-Land (1,00 and
	Signature
	Signature
[NOTARIAL SEAL]	Karen Ashley
	Print Name:
MOTARA MO	Notary Public
The fair was the fair of the f	- · · · · · · · · · · · · · · · · · · ·
\$ /worde. \ \ \ \ \	
amina ayana (E. /	
E 3/ "UBLIG /5 8/	
	No. 1980
WASHINGTHIN	
NAME AND THE PERSON NAME OF THE	
My commission expires: $9-11-20/4$	

WASHINGTON - SHORT FORM OPEN-END SECURITY INSTRUMENT HCWF#1006v1 (11/15/2008)

(page 5 of 5 pages)

Documents Processed 10-07-2010, 16:17:28



10/12/2010 Page

6 3:39PM

EXHIBIT A

Reference: 20102504700012

Account: 682-682-0089702-1998

Legal Description:

SEE ATTACHED EXHIBIT A

Schedule "A-1"

137532-OE

DESCRIPTION:

Lots 7 through 10, inclusive, Block 2, "MADRONA VIEW ADDITION TO SIMILK BEACH," as per plat recorded in Volume 5 of Plats, page 6, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

201010120182 Skagit County Auditor

10/12/2010 Page

6 of

3:39PM

1/1

Exhibit A, CDP.V1 07/2004

Documents Processed 10-07-2010, 16:17:28