



201010040016

Skagit County Auditor

10/4/2010 Page 1 of 3 9:29AM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

LAND TITLE OF SKAGIT COUNTY

137349-SAE

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 4103

This Agreement is made this 21 day of September, 2010, by and between US Bank National Association ND. ("Bank") and Bank of the Pacific ("Refinancer").

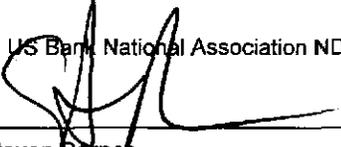
Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 08 day of April, 2009, granted by Michael Henry Trafton, A Married Person ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200904140008, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated September 27, 2010, granted by the Borrower, and recorded in the same office on October 4, 2010, as 201010040015, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 309,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: see attached legal
Property Address 4534 Sharpe RD, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

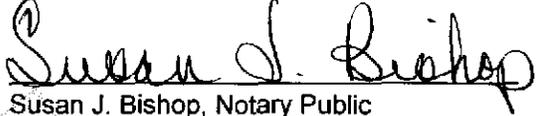

By: Steven Barnes

Title: Vice President

STATE OF Wisconsin

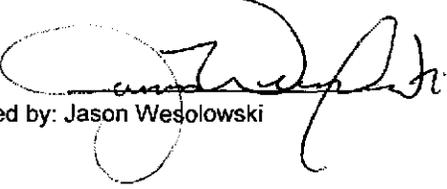
COUNTY OF Winnebago

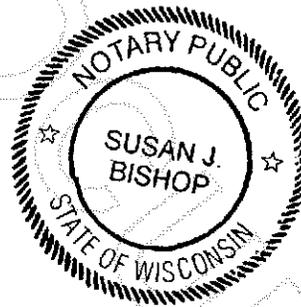
The foregoing instrument was acknowledged before me this 21 day of September, 2010, by (name) Steven Barnes, the (title) Vice President of US Bank National Association ND , a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public

My Commission Expires: 1/22/2012


Prepared by: Jason Wesolowski



201010040016
Skagit County Auditor

PARCEL "A":

Tract 2, Skagit County Short Plat No. 3-76, as approved January 19, 1976, and recorded January 22, 1976, in Volume 1 of Short Plats, page 91, under Auditor's File No. 829049, records of Skagit County, Washington, being a portion of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 11, Township 34 North, Range 1 East, W.M.,

EXCEPT all that portion of said Tract 2, lying Southerly of the following described line:

Beginning at a point where the South line of Sharpe Road intersects the West line of said Tract 2; thence South $2^{\circ}20'21''$ West along said West line a distance of 439.74 feet to the true point of beginning of herein described line; thence South $89^{\circ}55'47''$ East to a point on the West line of Trafton Lake Road and the terminus point of the herein described line.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

All that portion of the West 10 acres of the East $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 11, Township 34 North, Range 1 East, W.M., lying Southerly and Easterly of Sharpe Road, and Northerly of the following described line:

Beginning at a point where the South line of Sharpe Road intersects the West line of Tract 2 of Short Plat No. 3-76, approved January 19, 1976, and recorded January 22, 1976, in Volume 1 of Short Plats, page 91, under Auditor's File No. 829049, records of Skagit County, Washington; being a portion of Section 11, Township 34 North, Range 1 East, W.M.; thence South $2^{\circ}20'21''$ West along said West line a distance of 439.74 feet to the true point of beginning of the herein described line; thence North $89^{\circ}55'47''$ West to a point of the East line of Sharpe Road and the terminus of the herein described property.

Situate in the County of Skagit, State of Washington.



201010040016
Skagit County Auditor