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201009210042

Skagit County Auditor

9/21/2010 Page 1 of 3 9:19AM

Document Title(s)
Subordination Agreement

ELS#8917061

Reference Number(s) of related document

200707170063 & 201009210041

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)

Kim, Jay H

JPMorgan Chase Bank, NA

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

Bank of America, NA

Recon Trust Company, NA - (Trustee)

Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Lot 11-14, Anacortes, Plat Rec'd Vol. 2, Page 9, Skagit County, Washington

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

3809-509-014-0001

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
447050010204

Parcel #:
3709-509-014-0001

Prepared by: J Daniel Jaimez

SUBORDINATION OF MORTGAGE

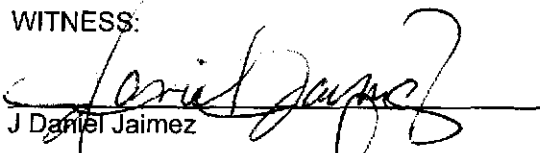
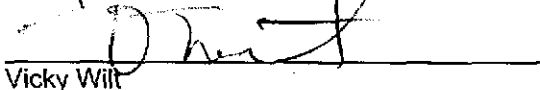
IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document /Instrument No 200707170063, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Bank of America, its successors and assigns, executed by Jay H. Kim, being dated the ____ day of _____, 20____ in an amount not to exceed \$335,500.00 recorded in Official Record Volume_____, Page_____, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Bank of America, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 18th day of August, 2010.

WITNESS:


J Daniel Jaimez

Vicky Wilt

JPMorgan Chase Bank, N.A.

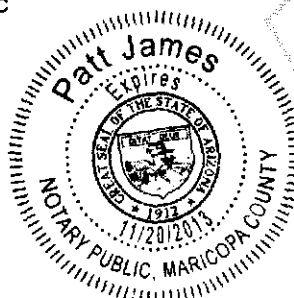
By: 
Sean McFarland, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 18th day of August, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Sean McFarland, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 11/20/2013


Notary Public



201009210042
Skagit County Auditor

Loan # : 225433122

Exhibit A

LEGAL DESCRIPTION

The following described property:

Lots 11 through 14, inclusive, Block 1509. "Northern Pacific Addition to Anacortes," as per Plat recorded in Volume 2 of Plats, Page 9, Records of Skagit County, Washington,

Except that portion conveyed to the City of Anacortes by Deed recorded February 18, 2004, under Auditor's File No. 200402180142.

Situate in the City of Anacortes, County of Skagit, State of Washington.

Being the same parcel conveyed to Jay H. Kim from John Bartlett and Suzan P. Bartlett, by virtue of a Deed dated 07/12/2007, recorded 07/17/2007, as Instrument No. 200707170061 County of Skagit, State of Washington.

Assessor's Parcel No: 3809-509-014-0001



201009210042
Skagit County Auditor