

AFTER RECORDING MAIL TO: Larry Jensen 15356 Produce Lane Mount Vernon, WA 98273

9/10/2010 Page

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Filed for Record at Request of First American Exchange of Skagit County Exchange Number 10-02932

QUIT CLAIM DEED

Grantor(s): SEAS Holding, LLC, a Washington limited liability company

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Grantee(s): Larry R. Jensen

GUARDIAN NORTHWEST TITLE CO.

Assessor's Tax Parcel Number(s): 350423-1-005-0019, P37241

ACCOMMODATION RECORDING ONLY

THE GRANTOR SEAS Holding, LLC, a Washington limited liability company, for and in consideration of WAC 458-61A-213, completion of an IRS Section 1031 tax deferred exchange, conveys and quit claims to Larry R. Jensen, as his sole and separate estate, the following described real estate, situated in the County of Skagit, State of Washington, together with all after acquired title of the grantor(s) therein:

Lot 1, CITY OF SEDRO WOOLLEY SHORT PLAT NO. SW-03-00, as approved July 19, 2000 and recorded July 26, 2000 under Auditor's File No. 200007260102, records of Skagit County, Washington, being a portion of the Southwest Quarter of the Northeast Quarter of Section 23, Township 35 North, Range 4 East of the Willamette Meridian;

TOGETHER WITH that portion of Lot 2, City of Sedro Woolley Short Plat No. SW-03-00, as approved July 19, 2000 and recorded July 26, 2000 under Auditor's File No. 200007260102, records of Skagit County, Washington lying North of the following described line:

Commencing at the Northwest corner of said Lot 2; Thence South 00°27'02" East along the West line thereof, a distance of 124.78 feet to the initial point of this line description; Thence South 88°02'06" East, a distance of 70.06 feet to the East line of said Lot 2 and terminal point of this line description.

Situated in Skagit County, Washington.

Title is subject to the Deed of Trust in favor of Whidbey Island Bank, recorded under Auditor's File No: 201003300049, which grantee agrees to assume and pay all balances owing thereunder. The original principal amount was \$367,500.00 plus interest thereon from December 7, 2007. Grantee agrees to indemnify and hold Grantor harmless from any liability therefore.

Dated: September 8, 2010

SEAS Holding, LLC

BY: SEAS, Inc., a Washington corporation

its sole member

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BY: Diana Berge, Vice President

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WASY

STATE OF WASHINGTON }

COUNTY OF SKAGIT

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

Skagit Co. Tre. nun

I certify that I know or have satisfactory evidence that Diana Berge is the person who appeared before me and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Vice President of SEAS, Inc., the sole member of SEAS Holding, LLC, to be free and voluntary act of such party for the uses and purposes mentioned in the instrument.

GIVEN under my hand and official seal on September 8, 2010.

Notary Public in and for the State of W Residing at ANACORTE

My appointment expires:

10-8-13