

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
447050025805



201008240081
Skagit County Auditor

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Prepared by: Bianca Hargrove

Chicago Title 620006725

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document /Auditor's No. 200801090018, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Cobalt Mortgage, its successors and assigns, executed by Reid A Martinka and M Leighanne Martinka, being dated the 18th day of August, 2010 in an amount not to exceed \$260,000.00 recorded in Official Record 201008240080 Volume _____, Page _____, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Cobalt Mortgage, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 17th day of August, 2010.

WITNESS:

[Signature]
Bianca Hargrove

JPMorgan Chase Bank, N.A.

[Signature]
By: Juan Martinez, Bank Officer

[Signature]
Maria Nieblas

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 17th day of August, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Juan Martinez, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

[Signature]
Michelle Lightfoot

My Commission Expires: _____ Notary Public



MICHELLE LIGHTFOOT
Notary Public - Arizona
Maricopa County
Expires 05/15/2013

EXHIBIT "A"
Legal Description

Order No.: 620006725

For APN/Parcel ID(s): P83585

For Tax Map ID(s): 4510000060017

Lot 6, Spragg's First Addition, according to the Plat thereof recorded in Volume 14 of Plats, Page 74,
records of Skagit County, Washington.

Situate in Skagit County, Washington.



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