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201008040055
Skagit County Auditor

8/4/2010 Page

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3 11:23AM

Document Title(s)
Subordination Agreement

CRS#9040213

Reference Number(s) of related document

Instrument No. 20021120153

201008040054

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)

Rexroth Jr., Franklin W.

Rexroth, Sandra L.

JPMorgan Chase Bank, N.A.

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

Wells Fargo Bank, N.A.

_____ - (Trustee)

Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Lot 16, View Crest No. 2, Vol. 14 of Plats, Pg. 193 & 194, Skagit County, WA.

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

4573-000-016-0005

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

After recording mail to:
Recorded Documents @
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
426370138926

Prepared by: Elizabeth A Laming

SUBORDINATION OF MORTGAGE

WA-9040213 7336072-197

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., f/k/a Bank One NA, being the holder of a certain mortgage deed recorded in Official Record as Document / Instrument# 200211120153, at Volume/Book/Reel, Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

* Instr date 10/29/2002, recording date 11/12/2002

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., f/k/a Bank One NA, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Wells Fargo Bank NA, its successors and assigns, executed by Franklin W Rexroth Jr and Sandra L Rexroth, being dated the 30 day of JULY, 20 10 in an amount not to exceed \$107,844.00 recorded in Official Record Volume _____, Page _____, Recorder's Office, Skagit County, Washington and upon the premises above described, JPMorgan Chase Bank, N.A., f/k/a Bank One NA, mortgage shall be unconditionally subordinate to the mortgage to Wells Fargo Bank NA, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., f/k/a Bank One NA, mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

* Please record concurrently with the Deed of Trust dated 7/30/2010

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 29th day of June, 2010.

WITNESS:

Elizabeth A Laming

Elizabeth A Laming

Glorena A Coffman

Glorena A Coffman

JPMorgan Chase Bank, N.A.

By: *Carol Zuhlke*
Carol Zuhlke, Bank Officer

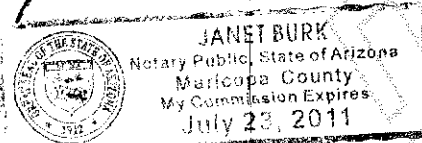
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 29th day of June, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Carol Zuhlke, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 07/23/2011

Notary Public

Janet Burk
JANET BURK



Prepared By: Carol Zuhlke
JPMorgan Chase Bank, N.A.

710 Kansas Ln
LA 4-2107
Monroe, LA 71203



Skagit County Auditor

Order ID: 9040213
Loan No.: 0305483745

**EXHIBIT A
LEGAL DESCRIPTION**

The following described property:

Lot16, "View Crest No. 2", according to the Plat thereof recorded in Volume 14 of Plats, Page 193 and 194, Records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

Assessor's Parcel Number: 4573-000-016-0005



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