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201007220054
Skagit County Auditor

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Document Title(s)
Subordination Agreement

ELS#8603456

Reference Number(s) of related document

200804030105

201007220053

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)

Lizotte, Douglas

Lizotte, Roseann

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

U.S. Bank, NA

Routh, Crabtree & Fennell - (Trustee)

Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Lot 2, Short Plat No. 90-28, Rec'd Aug 22, 1990, Book 9 Pg. 456, Auditor's No.

9008220013, Portion of Tracts 46 and 47, rec'd Plat Vol.1, Pg49, Skagit County,

Washington

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

3867-000-047-0500

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 7th day of May, 2010, in favor of US BANK HOME MORTGAGE it's successors and/or assigns, with an office at 3151 HIGHLAND POINTE DR, OWENSBORO, KY 42303 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste B, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 1017 PETERSON RD, BURLINGTON, WA 98233 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated March 25, 2008, made by: ROSI LIZOTTE , AKA ROSEANN LIZOTTE and DOUGLAS J LIZOTTE to KeyBank National Association to secure the sum of \$79,000.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200804030105 Page NA. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by DOUGLAS J LIZOTTE and ROSE A LIZOTTE ("Borrower") to Lender to secure an amount not to exceed (\$147,300.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$147,300.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.



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IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

X *Kim L. Junod*
KIM L. JUNOD, AVP

X *Mandi N. Beeson*
MANDI N. BEESON, WITNESS
X *Velma T. Moore-Pruitt*
VELMA T MOORE-PRUITT NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared KIM L. JUNOD, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 7th day of May, 2010.



VELMA T. MOORE-PRUITT *Velma T. Moore-Pruitt*
Notary Public, State of Ohio
My Commission Expires June 29, 2014 Notary Public
My commission expires: 6-29-2014

THIS INSTRUMENT PREPARED BY: KeyBank National Association

When recorded mail to:
KeyBank National Association
P.O.Box 16430
Boise, ID 83715



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Order ID: 8603456
Loan No.: 2300012207

EXHIBIT A LEGAL DESCRIPTION

The following described property:

Lot 2, Short Plat No. 90-28, approved August 20, 1990, recorded August 22, 1990, in Book 9 of Short Plats, Page 256, under Auditor's file No. 9008220013, and being a portion of Tracts 46 and 47, "Plat of the Burlington Acreage Property", as per Plat recorded in Volume 1 of Plats, Page 49, Records of Skagit County, Washington.

Assessor's Parcel Number: 3867-000-047-0500



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