

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201007200091
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

128634.5 (136668.5)

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200802190220

Additional on page _____

Grantor(s):

1. CAMPBELL, LANCE J
2. CAMPBELL, JAMIE E

Grantee(s)

1. PEOPLES BANK

Legal Description: PTN NE 1/4 OF SE 1/4, 14-34-4 E W.M. AKA LOT 1, SP PL04-0576

Additional on page _____

Assessor's Tax Parcel ID#: P123056 340414-4-002-0100

THIS MODIFICATION OF DEED OF TRUST dated July 15, 2010, is made and executed between LANCE J CAMPBELL and JAMIE E CAMPBELL, HUSBAND AND WIFE, WHOSE ADDRESS IS 22830 GUNDERSON ROAD, MOUNT VERNON WA 98273 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 11, 2008 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED FEBRUARY 11, 2008 AND RECORDED FEBRUARY 19, 2008 UNDER AUDITOR'S FILE NO. 200802190220 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 1 OF SHORT PLAT NO. PL04-0576, RECORDED MAY 13, 2006, UNDER AUDITOR'S FILE NO. 200506130191, RECORDS OF SKAGIT COUNTY, WASHINGTON, AND BEING A PORTION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 22830 GUNDERSON ROAD, MOUNT VERNON, WA 98273. The Real Property tax identification number is P123056 340414-4-002-0100.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

CHANGE THE PRINCIPAL AMOUNT FROM \$500,000.00 TO \$19,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation makers, shall not be released by virtue of this Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 15, 2010.

GRANTOR:

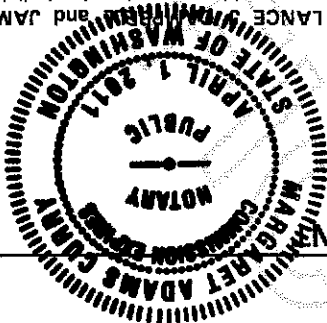
Lance J Campbell
X LANCE J CAMPBELL

Jamie E Campbell
X JAMIE E CAMPBELL

PEOPLES BANK
X AUTHORIZED OFFICER

LENDER:

STATE OF Washington
COUNTY OF Skagit
INDIVIDUAL ACKNOWLEDGMENT



On this day before me, the undersigned Notary Public, personally appeared LANCE J. CAMPBELL and JAMIE E CAMPBELL, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9/16 day of 2010.

By Margaret Adams Corby
Notary Public in and for the State of Washington

Residing at MT Vernon

My commission expires 4/1/2011

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5714683-1

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LENDER ACKNOWLEDGMENT

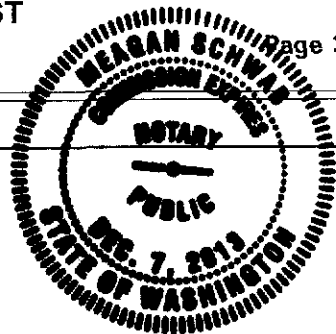
STATE OF Washington

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) SS

COUNTY OF Skagit

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On this 16 day of July, 20 10, before me, the undersigned Notary Public, personally appeared Dennis F. Doe and personally known to me or proved to me on the basis of satisfactory evidence to be the V.P. Lender, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By Melmas

Residing at Mount Vernon

Notary Public in and for the State of WA

My commission expires 12-7-13

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