

Recording Requested by: LSI
When recorded return to:
Custom Recording Solutions
2550 N Redhill Ave
Santa Ana, Ca 92705



201007160043

Skagit County Auditor

7/16/2010 Page 1 of 4 11:45AM

Document Title(s)
Subordination Agreement

CRS#8879109

Reference Number(s) of related document

Instrument No. 200805050177

201007160042

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)

Pasqualone, David
Bank of America, N.A.

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

Wells Fargo Bank, N.A.

_____ - (Trustee)

Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Lot 26, Sauk Mountain View Estates - South, a Planned Residential Development, Red.

06/09/2003 Aud. File. No. 200306090032, Skagit County, WA.

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number


4819-000-026-0000

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to: 
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6821801485XXXX

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Third Party)**

Bank of America, N.A.

This Real Estate Subordination Agreement ("Agreement") is executed as of 05/27/2010, by Bank of America, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway, Greensboro, NC 27410 in favor of WELLS FARGO BANK, N.A. ("Junior Lien Holder"), having an address for notice purposes of:

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 04/12/2008, executed by DAVID PASQUALONE, with a property address of: 1279 ARREZO DRIVE, SEDRO-WOOLLEY, WA 98284

loan amount \$71,000.00
which was recorded on 5/5/2008, in Volume/Book N/A, Page N/A, and Document Number 200805050177, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and



Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to DAVID PASQUALONE (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 161,002.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

** please read concurrently with the Deed of Trust dated 06/30/2010*

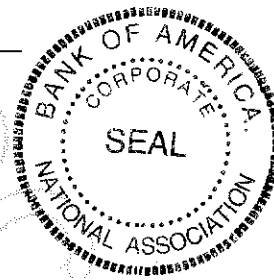
Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: Andrew Holland
Its: Vice President

05/27/2010
Date



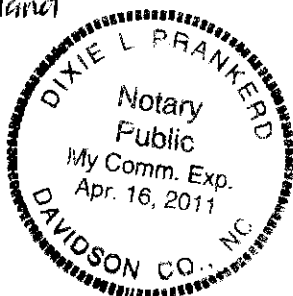
Individual Acknowledgment:

State/Commonwealth/District of North Carolina

County/City of Guilford/Greensboro

On this the Twenty-Seventh day of May, before me, Dixie L. Pranker, the undersigned Notary Public, personally appeared Andrew Holland, who acknowledged him/herself to be the Vice President of Bank of America, N.A., and that (s)he, as such Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.

*Prepared by: Andrew Holland
Bank of America, N.A.
4161 Piedmont Parkway
Greensboro, NC 27410*



Dixie L. Pranker
Signature of Person Taking Acknowledgment
Commission Expiration Date: 04/16/2011
DIXIE L PRANKER

93-12-3421NSBW 02-2005



201007160043
Skagit County Auditor

Order ID: 8879109

Loan No.: 0303528475

**EXHIBIT A
LEGAL DESCRIPTION**

The following described property:

Lot 26, Sauk Mountain View Estates - South, a Planned Residential Development, as recorded June 9, 2003 under Auditor's File No. 200306090032, Records of Skagit County, Washington.

Situated in Skagit County, Washington.

Assessor's Parcel Number: 4819-000-026-0000



201007160043
Skagit County Auditor