

WHEN RECORDED, RETURN TO:
FIRST AMERICAN LENDERS ADVANTAGE
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING - TEAM 1
Accommodation Recording Per Client Request



201007150055
Skagit County Auditor

7/15/2010 Page 1 of 3 11:42AM

6894641
SUBORDINATION AGREEMENT

THIS AGREEMENT, made June 23, 2010, by Mortgage Electronic Registration Systems, Inc., present owner and holder of the Note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH:

THAT Chris B. Sarver and Robyn L. Sarver, ("Owner"), did execute a Deed of Trust dated 6/20/07, to Trans Nation Title Co, as trustee, covering:

SEE ATTACHED EXHIBIT A.
PARCEL # PS4282 LOT 8 Souza's Add. Vol 8 Pg 70

To secure a Note in the sum of \$53,000.00 dated 6/20/07 in favor of Mortgage Electronic Registration Systems, Inc., which Deed of Trust was recorded on 7/19/07 as 200707190124, Official Records.

201007150054

WHEREAS, Owner has executed, or is about to execute, a Deed of Trust and note in the sum of \$176,200.00 (not to exceed) dated 6/30/10 in favor of Ally Bank Corp f/k/a GMAC Bank, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Deed of Trust is to be recorded concurrently herewith;

WHEREAS, it is a condition precedent to obtaining said loan that said Deed of Trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Deed of Trust first above mentioned; and

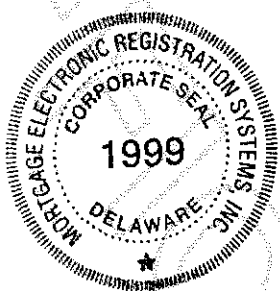
WHEREAS, Lender is willing to make said loan provided the Deed of Trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Deed of Trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Deed of Trust first above mentioned to the lien or charge of the Deed of Trust in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the Deed of Trust securing the same shall, when recorded, constitute a lien or charge upon said land, which is unconditionally prior and superior to the lien or charge of the Beneficiary's Deed of Trust first above mentioned.

- (1) That said Deed of Trust securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Beneficiary's Deed of Trust first above mentioned.
- (2) That Lender would not make its loan above described without this Subordination Agreement.
- (3) Nothing herein contained shall affect the validity or enforceability of Beneficiary's Deed of Trust except for the subordination as aforesaid.

Beneficiary declares, agrees and acknowledges that

It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the Deed of Trust first above mentioned in favor of the lien or charge upon said land of the Deed of Trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a specific loan is being made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.



Mortgage Electronic Registration Systems, Inc.

By: Linda Walton
Title: Vice President
Attest: Marnessa Birckett
Title: Assistant Secretary

COMMONWEALTH OF PENNSYLVANIA

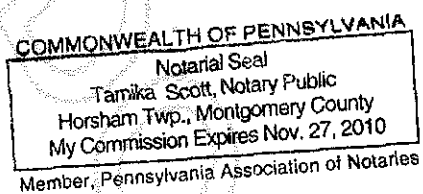
:
: ss
:

COUNTY OF MONTGOMERY

On this 6/23/10, before me, Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett, Assistant Secretary and Linda Walton, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/ her/their authorized capacity (ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument

WITNESS my hand and official seal.

Tamika Scott
Notary Public



201007150055
Skagit County Auditor

EXHIBIT A

LOT 8, SOUZA'S ADDITION, ACCORDING TO THE PLAT THEREOF
RECORDED IN VOLUME 8 OF PLATS, PAGE 70, RECORDS OF SKAGIT
COUNTY, WASHINGTON.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

ABBRV LEGAL

LOT 8 SOUZA'S ADD VOL 8 PG 70

Permanent Parcel Number: P54282
CHRIS B. SARVER AND ROBYN L. SARVER, HUSBAND AND WIFE, AS
JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP

2400 JACQUELINE PLACE, MOUNT VERNON WA 98273
Loan Reference Number : 6594641/000687592860
First American Order No: 42318393
Identifier: FIRST AMERICAN EQUITY LOAN SERVICES

 SARVER
42318393

WA

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT





201007150055
Skagit County Auditor

7/15/2010 Page 3 of 3 11:42AM