

AFTER RECORDING MAIL TO:
HomeStreet Bank
Attn: Home Equity Lending Department
2000 Two Union Square
601 Union Street
Seattle, WA 98101



201006300113
Skagit County Auditor

6/30/2010 Page 1 of 2 3:22PM

File for Record at Request of HomeStreet Bank

LAND TITLE OF SKAGIT COUNTY

136478-S

Subordination Agreement

Reference Number(s): 409169

Grantor(s): Amy L. Carson, an unmarried individual and Katherine E. Carson, a married individual

Grantee(s): HomeStreet Bank, A Washington State Chartered Savings Bank

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

- HomeStreet Bank, A Washington State Chartered Savings Bank
referred to herein as "subordinator", is the owner and holder of a mortgage dated April 16, 2007
which is recorded in volume _____ of Mortgages, page _____ under
auditor's file No. 200705170070, records of Skagit County.
- HomeStreet Bank, A Washington State Chartered Savings Bank
referred to herein as "lender", is the owner and holder of a mortgage dated 6-24-10
executed by Amy L. Carson and Katherine E. Carson
(which is recorded in volume _____ of Mortgages, page _____ under
auditor's file No. 201006300112, records of Skagit County)
(which is to be recorded concurrently herewith).
- Amy L. Carson and Katherine E. Carson
referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 16th day of June, 2010

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Amy L. Carson

Katherine E. Carson

HomeStreet Bank

By: Adam Greenwood
Adam Greenwood
Its: Underwriter

STATE OF Washington }
County of King } SS:

I certify that I know or have satisfactory evidence that
Amy L. Carson and Katherine E. Carson

is/are the individual(s) who appeared before me, and said Individual(s) acknowledged that he/she they signed this instrument and acknowledged it to be his/her their free and voluntary act for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 25th day of June, 2010.



Maureen C. Little
(signature)

Notary Public in and for the State of Washington
Residing at Seattle
My appointment expires 10.14.10

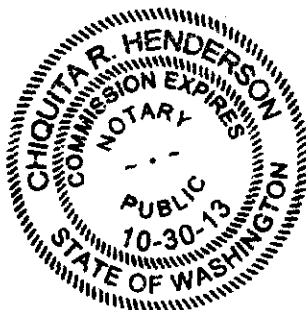
STATE OF Washington }
County of King } SS:

I certify that I know or have satisfactory evidence that
Adam Greenwood

is/are the individual(s) who appeared before me, and said Individual(s) acknowledged that he/she/they signed this instrument, on oath stated that he/she/they is/are authorized to execute the instrument and acknowledged it as the

Underwriter of
HomeStreet Bank to be
the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 16th day of June, 2010.



Chiquita Henderson
Chiquita Henderson

Notary Public in and for the State of Washington
Residing at Seattle
My appointment expires 10/30/2013

