

6/25/2010 Page

1 of

2 1:04PM

WHEN RECORDED RETURN TO:
GREAT NORTHWEST INVESTMENTS
PO BOX 2505
MOUNT VERNON WA 98273

TAX PARCEL ID: 330401-4-001-0403 (P102814) & 330401-4-001-0800 (P124343)

ASSIGNMENT OF LEASES AND RENTS

KNOW ALL MEN BY THESE PRESENTS, that for value received, receipt whereof is hereby acknowledge, Ronald D. Bingel as lessor, and assignor, have sold, set over, and assigned, and by these presents do sell, set over, and assign to Constance S. Weech, as assignees, all of said lessors rights, titles and interests in, to, and under any leases or rental agreements, now existing or hereafter made of, or affecting, the property hereinafter described or any part thereof, or any buildings, on any part thereof, with the furniture, furnishings, and equipment used in connection therewith or any part thereof, now or hereafter located thereon, and all rents and other monies now due or hereafter to become due under leases or agreements now existing or hereafter made for the use, occupancy or enjoyment of said property, or any part thereof, or any such building or buildings thereon.

THIS ASSIGNMENT is made as additional security for payment and performance of each and every obligation contained in, or secured by, that certain Deed of Trust dated <u>June 23rd, 2010</u> executed by and assignors herein as Grantors given to secure the payment of the sum of TWENTY TWO THOUSAND DOLLARS (U.S. 22,000.00) and recorded in the records of <u>SKAGIT</u> County, State of Washington under Auditor's File No. <u>Jolo 0625 0075</u> and covering the real property described as follows:

AS IN ABOVE REFERENCED DEED OF TRUST.

THE ASSIGNEE reserve the right, prior to any default in the payment or performance of any obligation secured hereby, to collect and retain such rents as they become due and payable. Upon any such default, the Assignee may at any time, without notice and regard to the adequacy of the security for the obligation secured hereby, go upon and take possession of said described property, real and personal, or any part thereof, and apply the same, less all reasonable costs and expenses of such renting or leasing operations, or collection, including reasonable attorney's fees on any items of indebtedness secured hereby or on the performance of any obligation or obligations so secured and in such proportion as the Assignee, in its uncontrolled discretion may determine. No action taken pursuant to any provision hereof shall be deemed to cure or waive any such default or invalidate any act done by reason of such default to preclude the Assignee from the exercise of any remedy otherwise given for such default.

Konald D. Bingel

STATE OF WASHINGTON >
COUNTY OF SKAGIT > On this day personally appeared before me Ronald D. & Sophie A. Bingel
On this day personally appeared before me Ronald D. & Sophie A. Bingel
to me known to be the individual described in and who executed the within and foregoing / "YARY "\ (a)
instrument, and acknowledge that the signed the same as their free and voluntary
act and deed, for the uses and purposes therein mentioned. Mis
GIVEN under my hand and official seal this QH day of June, 2010. WASHINGTO
MASHING
7/10/11/0/11/20 Jacquin LArondse
Notary Public in and for the State of Washington, residing at Skagi+
Commission expires 9/20/2011

6/25/2010 Page

2 of

2 1:04PM