



201006230056

Skagit County Auditor

8/23/2010 Page

1 of

4 12:18PM

WHEN RECORDED, RETURN TO:  
FIRST AMERICAN LENDERS ADVANTAGE  
1100 SUPERIOR AVENUE, SUITE 200  
CLEVELAND, OHIO 44114  
NATIONAL RECORDING - TEAM 2  
Accommodation Recording Per Client Request

Please print or type information. WASHINGTON STATE RECORDER'S Cover Sheet (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)

- 1. Subordination Agreement
- 2. \_\_\_\_\_
- 3. \_\_\_\_\_
- 4. \_\_\_\_\_

Reference Number(s) of Documents assigned or released:

201006230055

Additional reference #'s on page \_\_\_\_\_ of document 200910010037

Grantor(s) (Last name, first name, initials)

- 1. Sherman, Greg L. ; US Bank
- 2. Sherman, Patricia B. ; \_\_\_\_\_

Additional names on page \_\_\_\_\_ of document.

Grantee(s) (Last name first, then first name and initials)

- 1. Bank of America
- 2. \_\_\_\_\_

Additional names on page \_\_\_\_\_ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

Lot 12, Sunrise Estates Div. 2, Vol 16, Pgs 92-93

Additional legal is on page 3 of document.

Assessor's Property Tax Parcel/Account Number

Assessor Tax # not yet

assigned

41669-000-012-0000

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

\_\_\_\_\_  
Signature of Requesting Party

~~WHEN RECORDED MAIL TO~~  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

6420425n  
**Deed Of Trust Subordination Agreement**

Account No. 4853

42229001

This Agreement is made this 4 day of May, 2010, by and between US Bank National Association ND. ("Bank") and Bank of America N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 11 day of September, 2009, granted by Greg L. Sherman and Patricia B Sherman, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 200910010037, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated \_\_\_\_\_, 20\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 277,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



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Legal Description: see attached legal  
Property Address: 14116 Austin Pl, Anacortes WA 98221

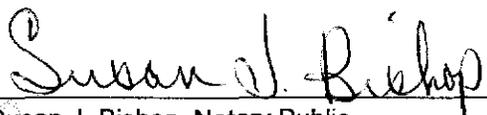
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

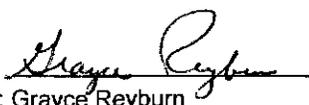
Bank Name: US Bank National Association ND

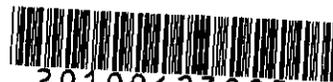
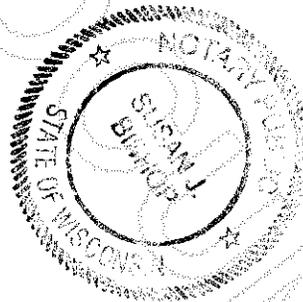
  
By: Steven Barnes  
Title: Vice President

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 4 day of May, 2010, by (name) Steven Barnes, the (title) Vice President of US Bank National Association ND, a national banking association, on behalf of the association.

  
Susan J. Bishop, Notary Public  
My Commission Expires: 1/22/2012

  
Prepared by: Grayce Reyburn



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**EXHIBIT "A"**

Real property in the City of **ANACORTES**, County of **Skagit**, State of **Washington**, described as follows:

**LOT 12, PLAT OF SUNRISE ESTATES DIVISION NO. II, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 16 OF PLATS, PAGES 92 AND 93, RECORDS OF SKAGIT COUNTY, WASHINGTON.**

**FOR INFORMATION ONLY:  
LOT 12 SUNRISE ESTATES DIV 2**

**APN #: 4669-000-012-0000**

*Pages*

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