



201006160027

Skagit County Auditor

6/16/2010 Page

1 of

3 9:40AM

Return Address:

Northwest Plus Credit Union  
2821 HEWITT AVE  
EVERETT WA 98201

LAND TITLE OF SKAGIT COUNTY

136457-0

Document Title(s) (for transactions contained therein):

1. SUBORDINATION AGREEMENT
- 2.
- 3.
- 4.

Reference Number(s) of Documents assigned or released:  
(on page of documents(s))

9906030041  
201006160 026

Grantor(s)

1. TAMMY R HOLDEN Now Known as Tammy R Dixon
2. RAYMOND W AND BETTY M DEBOER
- 3.
- 4.

Additional Names on page \_\_\_\_\_ of document.

Grantee(s)

1. NorthWest Plus Credit Union
2. TAMMY R AND PAUL R DIXON
- 3.
- 4.

Additional Names on page \_\_\_\_\_ of document.

Legal Description (abbreviated i.e. lot, block, plat or section, township, range)

PTN SE $\frac{1}{2}$  OF SE $\frac{1}{2}$ , 26-34-3 E W.M.

Additional legal is on page \_\_\_\_\_ of document.

Assessor's Property Tax Parcel/Account Number

P22760 & P111999

The Auditor/Recorder will rely on information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

AFTER RECORDING MAIL TO:

Name: NorthWest Plus Credit Union  
Address: 2821 Hewitt Ave  
City / State: Everett, WA 98201

**Subordination Agreement**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Raymond W. and/or Betty M. DeBoer referred to herein as "subordinator is the owner and holder of a mortgage dated May 12, 1999, which is recorded under Auditor's File No. 9906030041 records of Skagit County, Washington.
2. NorthWest Plus Credit Union referred to herein as "lender". Is the owner and holder of a mortgage dated June 3, 2010, which is recorded under Auditor's File No. 201006160027, records of Skagit County, Washington.
3. Tammy R. Dixon, formerly known as Tammy R. Holden, and Paul R. Dixon, wife and husband, referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

Assessor's Property Tax Parcel/Account Number(s): 340326-4-010-0105 & 340326-4-010-0220

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" docs hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.
5. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.



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7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be there after executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to the undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATION ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPANDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Executed this 15<sup>th</sup> day of June, 2010.

Signature: Raymond W De Boer

Printed Name and Title: Raymond W. De Boer

Signature: Betty M De Boer

Printed Name and Title: Betty M. De Boer

State of Washington

County of Skagit

ss.

I certify that I know or have satisfactory evidence that Raymond W. De Boer & Betty M. De Boer (is/are) the person(s) who appeared before me, and said person(s) acknowledged that Raymond W. & Betty M. De Boer signed this instrument, on oath stated that Jeanna Laura Howard authorized to execute the instrument and acknowledge it as the 15<sup>th</sup> June, 2010, to be the free and voluntary act of such party(ies) for uses and purposes mentioned in this instrument.

Dated: 6-1-10

Notary name printed or typed: Jeanna Laura Howard

Notary Public in and for the State of: Washington Jeanna Laura Howard

Residing at: Mt. Vernon Notary Public

My Appointment expires: 6/19/13 State of Washington

My Appointment Expires 06/19/2013



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