



201006140142
Skagit County Auditor

6/14/2010 Page 1 of 4 12:22PM

WHEN RECORDED RETURN TO:
Land Title and Escrow
3010 Commercial Avenue
Anacortes, WA 98221

LAND TITLE OF SKAGIT COUNTY

136154-SAE

DOCUMENT TITLE(S):
Deed of Trust Subordination Agreement

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

201001190229

201006140141

GRANTOR:

US Bank, N.A.

MICHAEL KEITH RUSSELL

GRANTEE:

US Bank, N.A.

ABBREVIATED LEGAL DESCRIPTION:

Ptn NE 1/4 of SE 1/4, 9-35-6 E W.M.

TAX PARCEL NUMBER(S):

P40915/350609-4-002-0004

UNOFFICIAL
WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 9627

This Agreement is made this 26 day of May, 2010, by and between US Bank National Association ND. ("Bank") and US BANK N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 24 day of December, 2009, granted by Michael Keith Russel, Unmarried ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page 1-4, as Document 201001190229, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated June 8, ' 2010, granted by the Borrower, and recorded in the same office on _____, 20____, as 201006140141, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 111,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



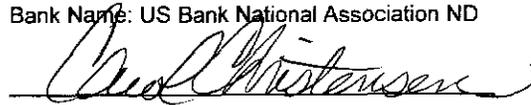
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Legal Description: See Attached Legal

Property Address 32947 Hamilton Cemetery Rd, Sedro Woolley, WA 98264-8302

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

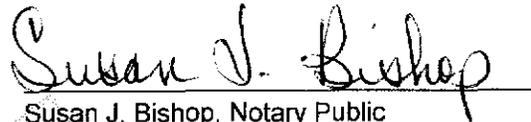
Bank Name: US Bank National Association ND


By: Carol Christensen
Title: Loan Operations Officer

STATE OF Wisconsin

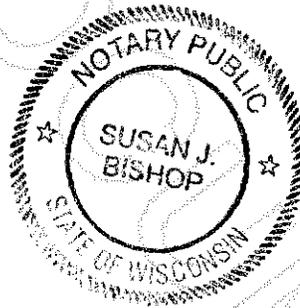
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 26 day of May, 2010, by (name) Carol Christensen, the (title) Loan Operations Officer of US Bank National Association ND , a national banking association, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires: 1/22/2012



Prepared by: Chelsie Flink



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EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 15539766

Index #:

Order Date : 12/17/2009

Reference : 20093511419280

Parcel #: P40915

Name : MICHAEL RUSSELL

Deed Ref : N/A

SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON,

THE EAST 264 FEET OF THE WEST 924 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 35 NORTH, RANGE 6 EAST, W.M.; EXCEPT THE SOUTH 15 FEET THEREOF DEEDED TO THE COUNTY FOR ROAD PURPOSES.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 200106040015, OF THE SKAGIT COUNTY, WASHINGTON RECORDS.



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