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201005140073  
Skagit County Auditor

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**SUBORDINATION AGREEMENT**

**Return to:**

Wells Fargo Financial Cards, PO Box 5943, Sioux Falls, SD 57117-5943

**Prepared by:**

Wells Fargo Bank, N.A., PO Box 5943, Sioux Falls, SD 57117-5943

42059228

201005140072

REFERENCES: BOOK , PAGE , DOCUMENT NO. 200402100125  
DATE RECORDED: February 10, 2004, GRANTOR: Barbara E. Talley, As Her Separate Estate  
GRANTEE: Wells Fargo Bank, N.A., successor by merger to Wells Fargo Financial Bank, formerly know as Dial Bank.

**ABBREVIATED LEGAL DESCRIPTION:**

Tract 31 of SHORT PLAT NO. MV 17-90, approved July 26, 1990 and recorded July 31, 1990 in Volume 9 of Short Plats, page 248, under Auditor's File No. 9007310057, records of Skagit County, Washington; being a portion of the Southwest Quarter of Section 21, Township 34 North, Range 4 East of the Willamette Meridian. Situated in Skagit County, Washington.

(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: P27027

This agreement made this 30th day of March, 2010, between Wells Fargo Bank, N.A., (referred to as favored creditor), and Wells Fargo Bank, N.A. successor by merger to Wells Fargo Financial Bank, formerly known as Dial Bank, (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$86,894.00 in accordance with that certain agreement between favored creditor and Barbara E. Talley, As Her Separate Estate (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on August 29, 2003, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 200402100125, Book , Page , be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

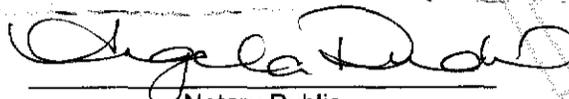
Wells Fargo Bank, N.A.  
Subordinating Creditor

By   
Candice Baltzer, Title Officer

State of South Dakota  
County of Minnehaha

On this the 30th day of March, 2010, before me, Angela Riedel, the undersigned officer, personally appeared Candice Baltzer, who acknowledged himself/herself to be the Title Officer of Wells Fargo Bank, N.A., a national association, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the national association by himself/herself as Title Officer.

In witness whereof, I hereunto set my hand and official seal.

  
Notary Public

My Commission Expires: April 27, 2012

