



201005060031
Skagit County Auditor

5/6/2010 Page 1 of 4 9:53AM

Return Address:

US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in) **Subordination Agreement**

Reference Number(s) of related Documents:
200607280120 **201005060030** 76357848-02
Additional reference #'s on page _____ of document *Record 2nd*

Grantor(s) (Last name, first name, initials)
RBS CITIZENS, N.A.
Roberts, Casandra, B
Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)
Quicken Loans, Inc.
Additional names on page _____ of document.

Trustee

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)
Lot 16 "Eagle Valley P.U.D.", Vol 15 Pages 181-183
Additional legal is on page 4 of document

Assessor's Property Tax Parcel/Account Number Assessor Tax # not yet assigned
P106907, 46320000160005

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. USR /

SUBORDINATION AGREEMENT

55125636

THIS AGREEMENT is made as of the 8th day of April, 2010, by RBS Citizens, N.A., a national banking association, and Casandra B Roberts with reference to the following facts:

A. Mortgage Electronic Registration Systems, Inc. as nominee for Century 21 ® Mortgage (sm), Original Lender is the beneficiary of that certain Deed of Trust dated July 27, 2006, and recorded in the real property records of Skagit County, Washington, under Recording No. 200607280120 in by and among Casandra B Roberts, as grantor, and First American Title Insurance Company, as Trustee (the "Subordinate Deed of Trust"), covering real property more particularly described on EXHIBITA attached hereto and commonly known as: 5184 Aerie Lane, Sedro Woolley, Washington.

B.. Will execute and deliver to Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans ("New Lender") a deed of trust encumbering the described property securing a total indebtedness not to exceed in principal amount the sum of One Hundred Eighty Three Thousand Two Hundred Fifty Dollars (\$183,250.00) ("New Deed of Trust").

C. RBS Citizens, N.A is willing to subordinate the lien of the Subordinate Deed of Trust to the lien of the New Deed of Trust.

NOW, THEREFORE, for good and valuable consideration, receipt whereof is hereby acknowledged, the parties do hereby agree as follows:

1. RBS Citizens, N.A hereby authorizes New Lender or its agent to insert the recording data of the New Deed of Trust in the space provided below in the event the New Deed of Trust has not been recorded at the time Original Lender executes this Subordination Agreement. The New Deed of Trust was recorded 5-6-2010, _____, in under Recording No. _____, in Skagit County, State of Washington.

201005060030

2. RBS Citizens, N.A hereby subordinates the lien of the Subordinate Deed of Trust to the lien of New Deed of Trust and to all advances or charges made or accruing thereunder, including any extension, renewal, or modification thereof; to the extent the New Deed of Trust does not secured more than the principal amount of One Hundred Eighty Three Thousand Two Hundred Fifty Dollars (\$ 183,250.00) plus interest, advances made by New Lender to protect the lien, and attorneys fees and costs.

3. RBS Citizens, N.A acknowledges that prior to the execution hereof, it has had the opportunity to examine the terms of the New Deed of Trust and the note and agreements relating thereto; consents to and approves the same; and recognizes that New Lender has no obligation to Original Lender to advance any funds under the New Deed of Trust or to see to the application of any funds advanced by New Lender; and any application or use of such funds for

Washington



201005060031

Skagit County Auditor

purposes other than those provided for in such deed of trust, note, or agreements shall not defeat, in whole or in part, the subordination made herein.

4. It is understood and agreed that New Lender would not make the loan secured by the New Deed of Trust without this Subordination Agreement.

5. This Agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Original Deed of Trust to the lien or charge of the New Deed of Trust in favor of New Lender and shall supersede and cancel any prior agreements as to such, or any, subordination, including but not limited to those provisions, if any, contained in the Original Deed of Trust which provide for the subordination of the lien or charge thereof to a deed of trust to be thereafter executed.

6. This Agreement shall be governed by the laws of the State of Washington. It may be modified or terminated only in writing signed by RBS Citizens, N.A and New Lender. This agreement shall be binding upon and inure to the benefit of the heirs, administrators, successors and assigns of the parties.

EXECUTED as of the day and year first above written.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.

Melissa Pariseau
Melissa Pariseau witness

By: [Signature]
Daiva Ziukiene, Bank Officer

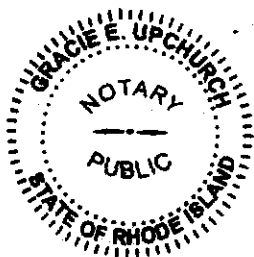
STATE OF RHODE ISLAND)

) ss.

COUNTY OF KENT)

In Warwick, on this 8th day of April, 2010 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

[Signature]
Notary Public: Gracie E Upchurch
My Commission Expires: August 29, 2011



Washington



201005060031
Skagit County Auditor

Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF Skagit, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON: LOT 16, "EAGLE VALLEY P.U.D.", AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGES 181 TO 183, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Parcel ID: P106907, 4632-000-016-0005

Commonly known as 5184 Aerie Ln, Sedro Woolley, WA 98284
However, by showing this address no additional coverage is provided



U01260719

1632 4/29/2010 76357848/2

4



201005060031
Skagit County Auditor