



201004130027

Skagit County Auditor

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DOCUMENT TITLE(S):	SUBORDINATION
AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED:	201004130026 200311210027
Additional reference numbers can be found on page _____ of document.	
GRANTOR(S):	KEYBANK N.A. Joe C Yaqime
Additional grantor(s) can be found on page _____ of document.	
GRANTEE(S):	WELLS FARGO BANK, N.A
Additional grantee(s) can be found on page _____ of document.	
ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.) TRACT 5, PLAT OF SUNSET VIEW, DIVISION 1	
Additional legal(s) can be found on page _____ of document.	
ASSESSOR'S 16-DIGIT PARCEL NUMBER:	P81913
Additional numbers can be found on page _____ of document.	

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 11th day of March, 2010, in favor of WELLS FARGO BANK NA it's successors and/or assigns, with an office at 1150 W WASHINGTON ST, TEMPE, AZ 85281 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste B, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 2216 MARTIN ROAD, MOUNT VERNON, WA 98273 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated November 4, 2003, made by: JOSE L YZAGUIRRE to KeyBank National Association to secure the sum of \$7,508.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200311210027 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by JOSE YZAGUIRRE ("Borrower") to Lender to secure an amount not to exceed (\$109,746.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$109,746.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.



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IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

X Jeffrey P. Kendro
JEFFREY P. KENDRO, AVP

X Janice Dawson
JANICE DAWSON, WITNESS
X Velma T Moore-Pruitt
VELMA T MOORE-PRUITT, NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared JEFFREY P. KENDRO, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 11th day of March, 2010.



VELMA T. MOORE-PRUITT
Notary Public, State of Ohio
My Commission Expires June 29, 2014
Velma T Moore-Pruitt
Notary Public
My commission expires: 6-29-2014

THIS INSTRUMENT PREPARED BY: KeyBank National Association

When recorded mail to:
KeyBank National Association
P.O.Box 16430
Boise, ID 83715



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Exhibit "A" Legal Description

All that certain parcel of land situate in the County of Skagit, State of Washington, being known and designated as follows:

Tract 5, "PLAT OF SUNSET VIEW, DIVISION NO. 1," as per plat recorded in Volume 12 of Plats, Page 86, records of Skagit County, Washington, EXCEPT mineral rights as reserved by the State of Washington in Deed r ecor ded July 17, 1925 in Volum e 137 of Deeds, Page 264.

Being the same property as described in deed Instrument No. 200301220191, dated 01/21/2003 and recorded 01/22/2003 in Skagit County Records.

Tax ID: P81913



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