

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201004050092
Skagit County Auditor

4/5/2010 Page 1 of 3 10:26AM

135978-SA

LAND TITLE OF SKAGIT COUNTY

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200912100046

Additional on page _____

Grantor(s):

- 1. RICHARDSON, ALAN H
- 2. RICHARDSON, SANDRA L

Grantee(s)

- 1. PEOPLES BANK

Legal Description: Ptn Gov. Lot 1, 25-36-1 E W.M. (Aka Lot 1, SP #67-73)

Additional on page 2

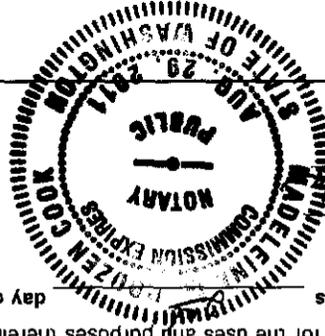
Assessor's Tax Parcel ID#: 360125 0 018 0008 R46529

THIS MODIFICATION OF DEED OF TRUST dated April 2, 2010, is made and executed between **ALAN H RICHARDSON** and **SANDRA L RICHARDSON**, husband and wife, whose address is **4717 GUEMES ISLAND ROAD, ANACORTES, WA 98221** ("Grantor") and **PEOPLES BANK**, whose address is **ANACORTES OFFICE, 911 11th STREET, ANACORTES, WA 98221** ("Lender").

UNRECORDED DOCUMENT

Skagit County Auditor

201004050092



On this day before me, the undersigned Notary Public, personally appeared ALAN H RICHARDSON and SANDRA L RICHARDSON, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 2010.

Residing at Bellevue

My commission expires 8-29-2011

Notary Public in and for the State of _____

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

_____)
) SS
 _____)

LENDER:

PEOPLES BANK

X William Kemp
 Authorized Officer

GRANTOR:

X ALAN H RICHARDSON

X SANDRA L RICHARDSON

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 2, 2010.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND THIS WAIVER APPLIES NOT ONLY TO ANY INITIAL EXTENSION OR MODIFICATION, BUT ALSO TO ALL SUCH SUBSEQUENT ACTIONS.

non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain INCREASE THE PRINCIPAL AMOUNT FROM \$250,000.00 TO \$500,000.00.

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED APRIL 2, 2010 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The Real Property tax identification number is 360125 0 018 0008.

The Real Property or its address is commonly known as 4717 GUMES ISLAND ROAD, ANACORTES, WA 98221.

Situate in the County of Skagit State of Washington.

Lot 1, of Short Plat No. 67-73, as approved June 15, 1978, and recorded June 16, 1978, in Volume 2 of Short Plats, page 232, under Auditor's File No. 881618, records of Skagit County, Washington; being a portion of Government Lot 1, Section 25, Township 36 North, Range 1 East, W.M.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following-described real property located in SKAGIT County, State of Washington:

NO. 20091210046 RECORDS OF SKAGIT COUNTY, WASHINGTON.

A DEED OF TRUST DATED DECEMBER 9, 2009 AND RECORDED DECEMBER 10, 2009 UNDER AUDITOR'S FILE NO. 20091210046 RECORDS OF SKAGIT COUNTY, WASHINGTON.

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 9, 2009 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5716795-1

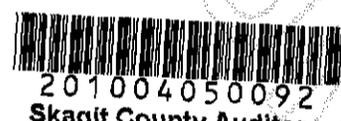
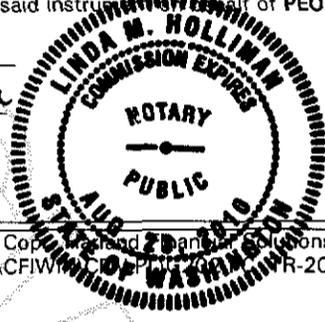
Page 3

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 2nd day of April, 2010, before me, the undersigned Notary Public, personally appeared Madelaine M. Peerson Cook and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Linda M. Holliman Residing at LaConner
Notary Public in and for the State of Wa My commission expires 8-23-10



201004050092
Skagit County Auditor