



201003300066

Skagit County Auditor

3/30/2010 Page 1 of 2 3:32PM

After Recording Return To:
CLS Dept
FIRST MUTUAL BANK
P.O. BOX 1647
BELLEVUE, WA 98009

CHICAGO TITLE CO.

1C39820-B

-----Space Above Line for Recording Date)-----

Document Title: Agreement for Modification
Reference Number of Documents assigned or released: 200609060065
Grantor(s) 1. Virginia M. Blackburn 2.
Grantee(s) 1. First Mutual Bank
Legal: Tract 3, Skagit County SP#94-043
Additional legal is on page of documents
Assessor's Property Tax Parcel/Account number(s): 360418-1-020-0100
Loan Number: 71-433018-03

LOAN MODIFICATION AGREEMENT**(Providing for Change in Interest Rate and Extension of Mortgage)**

This Loan Modification Agreement ("Agreement"), made this 16th day of March, 2010, between Virginia M Blackburn ("Borrower") and First Mutual Bank ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (as modified by a Balloon Payment Rider of the same date) (the "Security Instrument") dated _____ and recorded in Book or Liber **Recording #:** 200609060065 at page(s) N/A, of the N/A Records of Skagit County, WA, and (2) the Note Bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 2334 Friday Creek Road, Burlington, WA 98233 the real property described being set forth as follows:

TRACT 3, SKAGIT COUNTY SHORT PLAT NO. 94-43, APPROVED NOVEMBER 23, 1994, AND RECORDED NOVEMBER 23, 1994, IN VOLUME 11 OF SHORT PLATS, PAGE 148, UNDER AUDITOR'S FILE NO. 9411230094, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN. SITUATED IN SKAGIT COUNTY, WASHINGTON.

Assessor's Property Tax Parcel/Account Number(s): 360418-1-020-0100

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of March 1, 2010 the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U. S. \$119,278.40, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 6.000% (the "modified rate of interest") from February 1, 2010. The Borrower promises to make monthly payments of interest of U.S. \$596.39 beginning on the first day of March, 2010, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on February 1, 2012 (the modified "Maturity Date"), the Borrower still owes amounts under the Note and the Security instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payment at PO Box 1647, Bellevue, WA 98009 or at such other place as the Lender may require.

3. If all or any part of the Property or if any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by the Security instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by the Security Instrument. If the Borrower fails to pay these sums prior to the expiration of the period, the Lender may invoke any remedies permitted by the Security instrument with out further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the borrower is obligated to make under the Security Instrument.
5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all the terms and provisions thereof, as amended by the Agreement.

_____(Seal)

Virginia Blackburn (Seal)
Virginia M Blackburn

_____(Seal)

_____(Seal)

Lender: First Mutual Bank

By: Gary Grams
[Authorized Officer Name]

Its: VP
[Authorized Officer Title]

_____(Space Below this Line for Acknowledgements)_____

STATE OF Skagit
County: Skagit
On this day personally appeared before me Virginia M Blackburn to me known to be the individual(s) described in and who executed the within and foregoing instrument, any acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

STATE OF WASHINGTON,
County: King
I hereby certify that I know or have satisfactory evidence that Judy Grams is the person(s) who appeared before me, and said person(s) acknowledged that she signed this instrument, on oath stated that she authorized to execute the instrument and acknowledged it as the Officer of First Mutual Bank, a Division of Washington Federal Savings to be her free and voluntary act for the uses and purposes mentioned in this instrument.

GIVEN under my hand and official seal this 19th day of March, 2010.

GIVEN under my hand and official seal this 24 day of March, 2010.

My Commission expires: 1-15-2011

My Commission expires: 5-1-11

Jodi Rose
Notary Public in and for the State of WA
residing at: 1620 Cornelia Pl. Mt. Vernon

[Signature]
Notary Public in and for the State of Washington
residing at: Billevue

