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RETURN ADDRESS:

Puget Sound Energy, Inc. Attn: R/W Department 1660 Park Lane Burlington, WA 98233

EASEMENT

GUARDIAN NORTHWEST TITLE CO.

GRANTOR:

PR BURLINGTON PROPERTIES, LLC

SHORT LEGAL: Lot 1 ROCK ISLAND BINDING SITE PLAN in SW1 7-34-4

ASSESSOR'S PROPERTY TAX PARCEL: P127938/8097-000-001-0000

m9416

For and in consideration of One Dollar (\$1.00) and other valuable consideration in hand paid, PR BURLINGTON PROPERTIES, LLC, a Washington limited liability company ("Grantor" herein), hereby conveys and warrants to PUGET SOUND ENERGY, INC., a Washington Corporation ("Grantee" herein), for the purposes hereinafter set forth, a nonexclusive perpetual easement over, under, along, across, and through the following described real property ("Property" herein) in Skagit County, Washington:

> LOT 1 OF "ROCK ISLAND BINDING SITE PLAN" APPROVED AUGUST 15, 2008 AND RECORDED AUGUST 26, 2008, UNDER AUDITOR'S FILE NUMBER 200808260062. RECORDS OF RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE SOUTHWEST QUARTER OF SECTION 7. TOWNSHIP 34 NORTH, RANGE 4 EAST W.M.

SITUATE IN THE CITY OF BURLINGTON, COUNTY OF SKAGIT, STATE OF WASHINGTON.

Except as may be otherwise set forth herein Grantee's rights shall be exercised upon that portion of the Property ("Easement Area" herein) described as follows:

A strip of land ten (10) feet in width with five (5) feet on each side of the centerline of grantee's facilities as now constructed, to be constructed, extended or relocated lying within the above described parcel - generally located as shown on Exhibit "A' as hereto attached and by reference incorporated herein.

1. Purpose. Grantee shall have the right to construct, operate, maintain, repair, replace, improve, remove, enlarge, and use the easement area for one or more utility systems for purposes of transmission, distribution and sale of electricity. Such systems may include, but are not limited to:

Underground facilities. Conduits, lines, cables, vaults, switches and transformers for electricity; fiber optic cable and other lines, cables and facilities for communications; semi-buried or groundmounted facilities and pads, manholes, meters, fixtures, attachments and any and all other facilities or appurtenances necessary or convenient to any or all of the foregoing.

Following the initial construction of all or a portion of its systems, Grantee may, from time to time, construct such additional facilities as it may require for such systems. Grantee shall have the right of access to the Easement Area over and across the Property to enable Grantee to exercise its rights hereunder. Grantee shall compensate Grantor for any damage to the Property caused by the exercise of such right of access by Grantee.

2. Easement Area Clearing and Maintenance. Grantee shall have the right to cut, remove and dispose of any and all brush, trees or other vegetation in the Easement Area. Grantee shall also have the right to control, on a continuing basis and by any prudent and reasonable means, the establishment and growth of brush, trees or other vegetation in the Easement Area.

UG Electric 11/1998 RW-074293/105059720 SW 7-34-4

No monetary consideration paid

- 3) Grantor's Use of Easement Area. Grantor reserves the right to use the Easement Area for any purpose not inconsistent with the rights herein granted, provided, however, Grantor shall not construct or maintain any buildings, structures or other objects on the Easement Area and Grantor shall do no blasting within 300 feet of Grantee's facilities without Grantee's prior written consent.
- 4. Indemnity. Grantee agrees to indemnify Grantor from and against liability incurred by Grantor as a result of Grantee's negligence in the exercise of the rights herein granted to Grantee, but nothing herein shall require Grantee to indemnify Grantor for that portion of any such liability attributable to the negligence of Grantor or the negligence of others.
- 5. Abandonment. The rights herein granted shall continue until such time as Grantee ceases to use the Easement Area for a period of five (5) successive years, in which event, this easement shall terminate and all rights hereunder, and any improvements remaining in the Easement Area, shall revert to or otherwise become the property of Grantor; provided, however, that no abandonment shall be deemed to have occurred by reason of Grantee's failure to initially install its systems on the Easement Area within any period of time from the date hereof.

all of its rights, benefits, privileges and in the foregoing, the rights and obligatio	nterests arising in and under this ea	ign, apportion or otherwise transfer any or asement. Without limiting the generality of the benefit of and be binding upon their
respective successors and assigns. DATED this day of	<u> Ya </u>	, 2010.
GRANTOR: PR BURLINGTON PROPERTIES, LLC	A.	
BY: Jenny 7/ mell	1 mille	SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX UESEMENT
Title: V. Phe S.	7	MAR 22 2010
STATE OF WASHINGTON) SS COUNTY OF SKAG (T)		Amount Paid S S Skagit Co. Treasurer By Mulm Deputy
On this _/s day of day of and for the State of Washington, duly of me known to be the person who signed corporation that executed the within and and voluntary act and deed and the free the uses and purposes therein mention instrument on behalf of said PR BURLIN	commissioned and sworn, personal as a member of PR BURLINGTO deforegoing instrument, and acknowle and voluntary act and deed of Poned; and on oath stated that	N PROPERTIES, LLC, the limited liability wiedged said instrument to be his/her free PR BURLINGTON PROPERTIES, LLC for was authorized to execute the said
	(Signature of Notary) TRICIA (Print or stamp name of NOTARY PUBLIC in	SNEERINGER of Notary) and for the State of Washington,

My Appointment Expires:

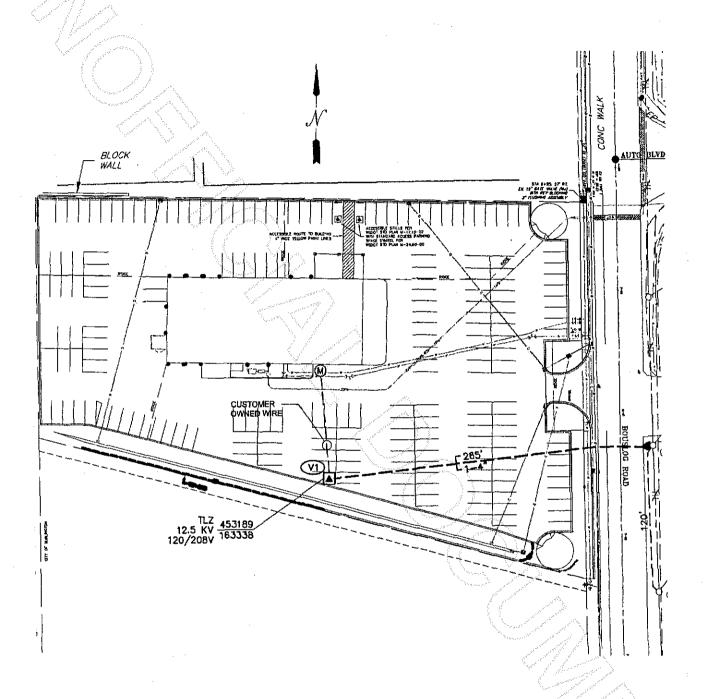
Notary seal, text and all notations must be inside 1" margins



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Situate in the County of Skagit, State of Washington.

