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UCC FINANCING STATEMENT

Skagit County Auditor

3/15/2010	Page
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FOLLOW INSTRUCTIONS (front and back) CAREFULLY	
A, NAME & PHONE OF CONTACT AT FILER [optional] Corporation Service Company 1-800-858-5294	
B. SEND ACKNOWLEDGMENT TO: (Name and Address) 48706077 - 305020	
Corporation Service Company 801 Adlai Stevenson Drive	
Springfield, IL 62703 Filled In: Washington S	i kaqit İ
L Pijed III. Washington 3	Nagit]

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY 1. DEBTOR'S EXACT FULL LEGAL NAME insertionly one debtor, name (1a or 1b) -do not abbreviate or combine names 1a. ORGANIZATION'S NAME NIELSEN BROTHERS, INC. OR 16. INDIVIDUAL'S LAST NAME SUFFIX FIRST NAME MIDDLE NAME CITY STATE POSTAL CODE COUNTRY 1c, MAILING ADDRESS BELLINGHAM WA 98225 USA 100 PINE STREET ADD'L INFO RE 1e. TYPE OF ORGANIZATION ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID#, if any 1d. SEEINSTRUCTIONS WA 601164240 Corp. NONE DEBTOR 2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names 2a, ORGANIZATION'S NAME OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX POSTAL CODE STATE COUNTRY 2c, MAILING ADDRESS ADD'L INFO RE | 2e. TYPE OF ORGANIZATION 2f, JURISDICTION OF ORGANIZATION 29. ORGANIZATIONAL 10 #, if any 2d. SEEINSTRUCTIONS ORGANIZATION DEBTOR NONE 3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b) 3a, ORGANIZATION'S NAME Whidbey Island Bank OR 36. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX COUNTRY POSTAL CODE 3c. MAILING ADDRESS STATE WA 98277 USA PO Box 1589 Oak Harbor 4. This FINANCING STATEMENT covers the following collateral:

					<u> </u>
5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG, LIEN	NON-UCC FILING
 This FINANCING STATEMENT is to be filed [for record] (or recorded ESTATE RECORDS. Attach Addendum 	in the REAL 7, Check to REC lif applicable] [ADDITIONAL	QUEST SEARCH REPO	RT(S) on Debtor(s) [optional]	All Deptors	Debtor 1 Debtor 2
8. OPTIONAL FILER REFERENCE DATA					
NIELSEN BROTHERS, INC.					48706077

All Timber located at parcel #340222-4-004-0000 & 340222-4-002-0002 in Skagit County.

Abbreviated Legal: Section 22, Township 34, Range 2: PTN N 1/2, SW 1/4

SEE ATTACHED EXHIBIT 'A'

NIELSEN BROTHERS, INC.

EXHIBIT 'A'

THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 34 NORTH, RANGE 2 EAST, W.M.AEXCEPT THAT PORTION CONVEYED TO THE COUNTY OF SKAGIT FOR ROADS OVER THE NORTH 20 FEET THEREOF, ON JUNE 23, 1932, UNDER AUDITOR'S FILE NO. 251325.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.



3/15/2010 Page

2 of

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