



201002240029

Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

135513-0

SUBORDINATION AGREEMENT

Return to:

Wells Fargo Financial, 800 Walnut St, Des Moines, IA 50309, MAC # F4031-080

Prepared by:

Wells Fargo Financial, 800 Walnut St, Des Moines, IA 50309

REFERENCES: DOCUMENT NO. 200604050044 and 201002240028

DATE RECORDED: April 5, 2006, GRANTOR: Paul A. Hohne, Presumptively subject to the community interest of his spouse on April 30, 2002

GRANTEE: Wells Fargo Financial Bank

ABBREVIATED LEGAL DESCRIPTION: LOT 35, BLOCK 2, COUNTRY CLUB ADD. NO. 6, ACCORING TO THE PLAT THEREOF RECORDED IN VOLUME 11 OF PLATS, PAGE 42 AND 43, RECORDS OF SKAGIT COUNTY, WASHINGTON, SITUATED IN SKAGIT COUNTY, WASHINGTON

(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: 4339-002-035-0009

This agreement made this 5th day of February, 2010, between Wells Fargo Bank, N.A., (referred to as favored creditor), and Wells Fargo Bank, N.A., successor by merger to Wells Fargo Financial Bank, (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$276,000.00 in accordance with that certain agreement between favored creditor and Paul A. Hohne and Jane G. Hohne (debtor). AF # 201002240028

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on April 3, 2006, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 200604050044, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

Wells Fargo Bank, N.A.
Successor by merger to Wells Fargo Financial Bank
Subordinating Creditor

By 
Matthew G. McCurdy, Vice President

State of Iowa
County of Polk

On this the 5th day of February, 2010, before me, TAYLOR A. SIMS, the undersigned officer, personally appeared Matthew G. McCurdy, who acknowledged himself/herself to be the Vice President of Wells Fargo Bank, N.A., a national association, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the national association by himself/herself as Vice President.

In witness whereof, I hereunto set my hand and official seal.

Notary Public

My Commission Expires: DEC. 8, 2011

