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WHEN RECORDED RETURN TO: Land Title and Escrow P.O. Box 445 Burlington, WA 98233 LAND TITLE OF SKAGIT COUNTY

135602-SE	
DOCUMENT TITLE	(S):
Lease Modification	
REFERENCE NUMB	BER(S) OF DOCUMENTS ASSIGNED OR RELEASED:
87004100039/2004061	50119
GRANTORS:	
RICHARD JERRY B	ENSON and SHARON A. BENSON, husband and wife
GRANTEES:	
Sieve o priest	
ABBREVIATED LEG	GAL DESCRIPTION:
Lot 7, Morris Dan Tr	s.
TAX PARCEL NUM 5106-000-007-0000, P	

## UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF INDIAN AFFAIRS

## LEASE MODIFICATION

Allotment:	122-34-1	Lease Number:	122 2044679109

It is hereby agreed by and between <u>Richard (Jerry) Benson and Sharon A. Benson</u>, Lessee(s), and the <u>George Oguiladt (Morris Dan)</u> Landowners, Allotment No.122-34-1, Swinomish Indian Reservation, Lessors, that Lease Number <u>122 2044679109</u> covering Lot 8, of Govt. Lot 1, Section 34, Township 34 North, Range 2 East, Willamette Meridian, Skagit County, Washington, be modified for the following reasons:

To revise how and when the subject lease is adjusted,

To resolve a rental adjustment appeal before the IBIA, and

To modify the term of the lease.

SKAGH COUNTY WASHINGTON FIFAL SSTATE EXCISE TAX

FEB **04** 2010

The lease is modified as follows:

Amount Faid S
Skagit Co. Treasurer
By Open Deputy

A. Lessors and Lessees acknowledge that Lessees have paid rent in the following amounts: \$6,810 (July 2007 includes tideland), \$13,500 (July 2008), and \$6,800 (July 2009). Lessors and Lessees agree that Lessees owe \$10,637.23 (plus interest) in back rent within 30 days of the approval of this Lease Modification. The exact amount of interest will be determined based upon when it is paid. Lessors and Lessees agree that Lessees will pay \$11,872.60 in annual rent due July 16, 2010, to cover annual rent through May 31, 2011. In 2011, the annual rental amount will be adjusted according to revised Provision 7 set out below. For the year 2011 and forward, the annual rent will be due on June 1st of each year.

- B. Provisions 7 and 15 of the existing lease are deleted and replaced by the following provision 7:
- <u>7.1</u> Rental Adjustment. Rent shall be adjusted every fourth year starting on June 1, 2011, for the remaining term of this lease. Except for years 2023, 2035, and 2047, rent will be adjusted by increasing or decreasing the most recent annual rent by a percentage calculated as follows:
  - a. The percentage change will be the median percentage change in the assessed land-only values of the 252 waterfront and water view properties identified in the attached chart. Except for 2011, this percentage change will be the difference between (i) the assessed land-only values for the 252 properties as of the most recent year in which the annual rent was set for Lease 4467, and (ii) the assessed land-only values for the 252 properties as of the year in which the adjustment is



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- effective. For example, the adjustment effective on June 1, 2015, and will be based on the median percentage change in the assessed land-only values between the years 2011 and 2015. For 2011, the adjustment will be based upon the median percentage change in the assessed land-only values between the 2007 and 2011.
- b. Skagit County's assessed land values will be used to determine the percentage change in this process. The 252 parcels in the attached chart will be tracked to calculate that percentage change. If any of these parcels changes its use from residential it will be deleted from the list. If any parcel is subdivided, it will be deleted from the list for the next adjustment, but the newly created parcels will again be included on the list as soon as Skagit County tax assessments based upon two successive physical inspections of each parcel are known.
- 7.2 Rental Adjustment. For the years 2023, 2035, and 2047, the Bureau of Indian Affairs will adjust the rent using an appraisal to determine fair annual rental of the leased lot. The appraiser shall follow the Uniform Standards of Professional Appraisal Practice (USPAP).
  - C. Provision 14 of the lease is deleted and the term of the lease is extended to May 31, 2059.

This modification does not change any terms, conditions, or stipulations, except as specifically set forth herein.

Lessee(s):

Richard Benson (Lessee) 10113 Avon Allen Road Bow, Washington 98232

Trust Signatories:

Nolita Bob

Post Box 617

La Conner, Washington 98257

Ownership Percentage: 0.0740740741

Francis M. Martin

Post Office Box 401

La Conner, Washington 98257

Ownership Percentage: 0.166666667

Sharon A Benson (Lessee)

10113 Avon Allen Road

Bow, Washington 98232

Emest John Jr. 2661 Scott Road

Bellingham, Washington 98226

Ownership Percentage: 0.0722222222

Maurine (Dan) Martin

Post Office Box 654

La Conner, Washington 98257

Ownership Percentage: 0.166666667



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Judith R. Joseph, Superintendent ACTING

Per 25 CFR 162.601 – Minors

Ownership Percentage: 0.0001322751 Ownership Percentage: 0.0208333333

Total Percentage: .0209656084

Russell F. Kaubin Jr.
Post Office Box 1190

Ferndale, Washington 98248-1190

Ownership Percentage: 0.0722222222

Janice Edwards

Post Office Box 1444

Ferndale, Washington 98248

Ownership Percentage: 0.0740740741

TOTAL PERCENTAGE: 0.6468915344

The modification is hereby approved and declared to be made in accordance with the law and the rules and regulations prescribed by the Secretary of the Interior thereunder, and now in force.

Approved pursuant to 209 DM 8, 230 DM 1, 3 IAM 4, 4A and 25 CFR Part 162.

Date

ACTING

Superintendent

Puget Sound Agency

201002040030 Skagit County Auditor

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W.Shore	P69606

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W.Shore	P70233

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Area	Pnumber
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V.Shore	P70209
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V.Shore	P70210
	P70211
	P70213
V.Shore	P70214

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