

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



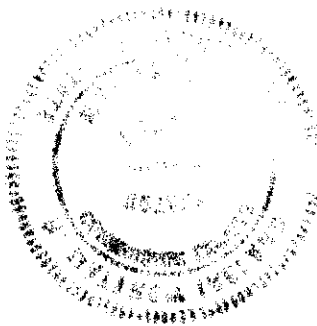
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Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

138452-03

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200906230042

Additional on page ____

Grantor(s):

1. REINARD, WILLIAM
2. REINARD, SHIRLEE

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 32, Northsound Estates No. 1

Additional on page ____

Assessor's Tax Parcel ID#: 3962 000 032 0002 / P67704

THIS MODIFICATION OF DEED OF TRUST dated January 21, 2010, is made and executed between WILLIAM REINARD and SHIRLEE REINARD, husband and wife, whose address is 12360 GULL DRIVE, BURLINGTON, WA 98233 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 22, 2009 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED JUNE 22, 2009 AND RECORDED JUNE 23, 2009 UNDER AUDITOR'S FILE NO. 200906230042 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 32, "NORTH SOUND ESTATES NO. 1," as per plat recorded in Volume 9 of Plats, pages 6 and 7, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 12360 GULL DRIVE, BURLINGTON, WA 98233. The Real Property tax identification number is 3962 000 032 0002.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED JANUARY 21, 2010 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT INCREASE THE PRINCIPAL AMOUNT FROM \$75,000.00 TO \$292,500.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 21, 2010.

GRANTOR:

X William D. Reinard
WILLIAM REINARD
X Shirlee Reinard
SHIRLEE REINARD

LENDER:

PEOPLES BANK

X M. A. Stuchender
Authorized Officer

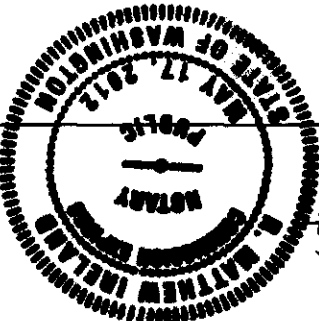
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit
)
) SS
)

On this day before me, the undersigned Notary Public, personally appeared WILLIAM REINARD and SHIRLEE REINARD, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21 day of January, 2010

By Matthew Ireland
Notary Public in and for the State of WA
Residing at W. J. Veney, WA
My commission expires 5-17-2012



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MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5716696-1

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LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 21st day of January, 20 10, before me, the undersigned Notary Public, personally appeared R. Matthew Ireland and personally known to me or proved to me on the basis of satisfactory evidence to be the person, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned and that he or she is authorized to execute this said instrument and in fact executed this said instrument for **PEOPLES BANK**.

By R. Matthew Ireland Residing at Mt. Vernon, WA
Notary Public in and for the State of WA My commission expires 5.17.2012



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