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201001110139
Skagit County Auditor

1/11/2010 Page 1 of 4 1:36PM

Document Title(s)
Subordination Agreement

CRS#7697849

Reference Number(s) of related document

200703220077 2001110138

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)
Bank of America, N.A.

Iturriaga, Sheila A.
Additional grantors on page

Grantee(s) (Last, First and Middle Initial)
Wells Fargo Bank, NA

 - **(Trustee)**
Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)
Lot 1, Short Plat No. 21-87, Book 8 of Short Plats, Page 10, under Auditor's File No.
8712230002, Skagit County, WA, being por of Gov. Lot 8, S 13, T34N R3E, W.M.
Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number
340313-0-025-0201
Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to:
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6820050236XXXX

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Third Party)**

Bank of America, N.A.

This Real Estate Subordination Agreement ("Agreement") is executed as of 12/04/2009, by Bank of America, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway Greensboro, NC 27410 in favor of WELLS FARGO BANK, N.A. ("Junior Lien Holder"), having an address for notice purposes of:

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 03/02/2007, executed by SHEILA A. ITURRIAGA , with a property address of: 17771 DUNBAR RD, MOUNT VERNON, WA 98273

which was recorded on 3/22/2007, in Volume/Book N/A, Page N/A, and Document Number 200703220077, and if applicable, modified on _____, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and



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(for use in ID, OR, WA)

93-12-3421NSBW 02-2005

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to SHEILA A. ITURRIAGA (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 262,373.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

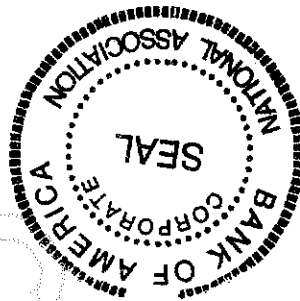
Please record concurrently with Deed of Trust

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: *Kathy Clark* Date: 12/04/2009
Its: Assistant Vice President



Individual Acknowledgment:

State/Commonwealth/District of North Carolina

County/City of Guilford/Greensboro

On this the Fourth day of December, before me, Rosa B. Simpson, the undersigned Notary Public, personally appeared Kathy Clark, who acknowledged him/herself to be the Assistant Vice President of Bank of America, N.A., and that (s)he, as such Assistant Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.

ROSA B. SIMPSON
Notary Public
Guilford County, NC

Rosa B. Simpson
Signature of Person Taking Acknowledgment
Commission Expiration Date: 04/10/2013
Rosa B. Simpson



EXHIBIT A
LEGAL DESCRIPTION

The following described property:

Lot 1, Short Plat No. 21-87, approved December 18, 1987, recorded December 23, 1987 in Book 8 of Short Plats, Page 10, under Auditor's File No. 8712230002, records of Skagit County, Washington, and being a portion of Government Lot 8, Section 13, Township 34 North, Range 3 East, W.M.;

Except that portion of Lot 1, Skagit County Short Plat No. 21-87, approved December 18, 1987, and recorded December 23, 1987, in Volume 8 of Short Plats, Page 10, being a portion of Government Lot 8, Section 13, Township 34 North, Range 3 East, W.M., being more particularly described as follows:

Beginning at the Southeasterly most corner of said Lot 1, Skagit County, Short Plat No. 21-87; thence West 25.00 feet along the South line of said Lot 1 to a Southwest corner thereof; thence North 0 degrees 44' 01" West 119.97 feet (called North 0 degrees 44' West 120.00 feet on the face of Skagit County Short Plat No. 21-87, recorded in Volume 2 of Short Plats, Pages 166 and 167, records of Skagit County, Washington) along the West line of said Lot 1 to the true point of beginning; thence North 19.8 feet, more or less, along a fence line as the same is shown on the face of said Skagit County Short Plat No. 21-87 to the Northeast corner of said fence; thence West along said fence line 85.7 feet, more or less, to the West line of said Lot 1, Skagit County Short Plat No. 21-87; thence South 0 degrees 44' 00" East 20.1 feet, more or less, along the West line of said Lot 1, Short Plat No. 21-87 to a Southwesterly corner thereof; thence South 89 degrees 58' 48" East 85.70 feet (called East 85.7 feet on said Short Plat No. 21-87 to the true point of beginning).

Also except that portion of Lot 1, Skagit County Short Plat No. 21-87, approved December 18, 1987, and recorded December 23, 1987, in Volume 8 of Short Plats, Page 10, being a portion of Government Lot 8, Section 13, Township 34 North, Range 3 East, W.M., being more particularly described as follows:

Beginning at the Southeasterly most corner of said Lot 1, Skagit County Short Plat No. 21-87; thence West 25.00 feet along the South line of said Lot 1 to a Southwest corner thereof; thence North 0 degrees 44' 01" West 119.97 feet (called North 0 degrees 44' West, 120.00 feet on the face on Skagit County Short Plat No. 21-87, recorded in Volume 2 of Short Plats, Pages 166 and 167, records of Skagit County, Washington) along the West line of said Lot 1, Skagit County Short Plat No. 21-87; thence North 89 degrees 58' 48" West 85.70 feet (Called West 85.70) feet on the face of Short Plat No. 21-87) along a South line of said Lot 1, Skagit County Short Plat No. 21-87 to a Southwesterly corner thereof; thence North 0 degrees 44' 00" West 257.00 feet along the West line of said Lot 1, Skagit County Short Plat No. 21-87 to the true point of beginning; thence continue North 0 degrees 44' 00" West 18.3 feet, more or less, to an existing East-West fence line as the same is shown on the face of said Skagit County Short Plat No. 21-87; thence West 103.0 feet, more or less, along said East-West fence line to a three way fence corner, (North, South and East); thence South 20.0 feet, more or less, along said fence line to a Southerly line of said Lot 1, Skagit County Short Plat No. 21-87 West of the true point of beginning; thence East 103.0 feet along said Southerly line of Lot 1 to the true point of beginning.

Assessor's Parcel Number: 340313-0-025-0201



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