



200912210067

Skagit County Auditor

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CitiMortgage Loan Number: 0001994041

BALLOON LOAN MODIFICATION 21190401

Deed of Trust

**(Pursuant to the Terms of the
Balloon Note Addendum and Balloon Rider)**

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of December, 2009, between Thomas D. Ray and Kimberlee M. Ray ("Borrower") and CitiMortgage, Inc. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated November 22, 2002, securing the original principal sum of U.S. \$300,700.00, and recorded on 11/27/2002, Instrument Number 200211270003, Book or Liber N/A, Page N/A, of the County Records of Skagit County, Washington; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 13772 Rawlins Road, Mount Vernon, WA 98273, the real Property described being set forth as follows:

SEE ATTACHED LEGAL DESCRIPTION.

To evidence the election by the Borrower of the Conditional Modification and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of December 1, 2009, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$262,336.11.

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 5.25%, beginning December 1, 2009. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,638.97, beginning on the 1st day of January, 2010, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on December 1, 2032 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at CitiMortgage, Inc., 1000 Technology Drive, O'Fallon, MO 63368 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

25 NOV 2009
Date

Thomas D. Ray
Thomas D. Ray Borrower

11/25/09
Date

Jodi P. Meyer
Witness:
Print: Jodi P. Meyer

11/25/09
Date

Kimberlee M. Ray
Kimberlee M. Ray Borrower

11/25/09
Date

Jodi P. Meyer
Witness:
Print: Jodi P. Meyer

Lender: Mortgage Electronic Registration Systems, Inc. as nominee for CitiMortgage, Inc.

By: Colleen Nentwig
Name: Colleen Nentwig
Title: Vice President

Return To:
Southwest Financial Services, LTD.
P.O. Box 300
Cincinnati, OH 45273-8043
DF408007



[Space below for Notary Acknowledgment]

STATE OF

SS.

COUNTY OF

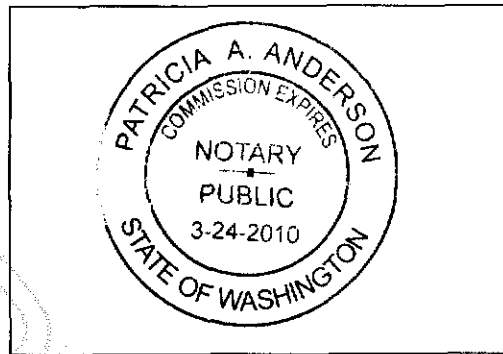
On Wednesday November 25, 2009, before me, Patricia A. Anderson, a Notary Public in and for said County and State, personally appeared Tom + Kim Ray, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that they executed the same in their authorized capacity (ies), and that by their signature on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and seal.

Notary seal or stamp

Patricia A. Anderson
Signature

Patricia A. Anderson



My commission expires: 3/24/2010

Notary seal or stamp

Prepared by and when recorded

Return to:

CitiMortgage, Inc.
ATTN: Sharon Clark-Porter
Special Loans Dept., MS 312
1000 TECHNOLOGY DRIVE
O'FALLON, MO 63368



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(Individual Acknowledgement)

STATE OF MISSOURI

COUNTY OF ST. CHARLES

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, do hereby certify that, Colleen Nentwig personally known to me to be the person who appeared before me this day in person, and acknowledged to me that he/she executed and delivered the same as his/her free and voluntary act for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this 30th day of November, 2009.

S. Porter
Notary Public S. Porter

My Commission Expires: June 27, 2013

S. PORTER
Notary Public - Notary Seal
State of Missouri
Commissioned for St. Charles County
My Commission Expires: June 27, 2013
Commission Number: 09479622



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EXHIBIT "A"

That portion of the East Half of the Northeast Quarter of Section 17, Township 33 North, Range 3 East of the Willamette Meridian, embraced within the boundaries of the following described tract:

Beginning at the Northeast corner of said Section 17;
Thence South 89°34' West along the North line of said Section, 622.5 feet to the true point of beginning of this description;
Thence continue South 89°34' West along the North line of said Section, 701.8 feet to the centerline of a certain ditch;
Thence South along said ditch centerline 1,316.4 feet to the centerline of an East-West ditch;
Thence North 88°43' East 701.88 feet;
Thence North 1,306.3 feet to the point of beginning;

EXCEPT that portion conveyed to Skagit County by deed recorded March 4, 1924, under Auditor's File No. 172048;

ALSO EXCEPT the following described tract:

Beginning at the Northeast corner of said Section 17;
Thence South 89°34' West along the North line of said Section, 622.5 feet to the true point of beginning of this description;
Thence South 141.5;
Thence South 89°34' West parallel to the North line of said Section 17, a distance of 165.0 feet;
Thence North 141.5 feet to the North line of said Section 17;
Thence North 89°34' East along the North line of said Section, a distance of 165.0 feet to the true point of beginning.

Situated in Skagit County, Washington.

- END OF EXHIBIT "A" -

Parcel # 330317-0-004-0005/P15952



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