RECORDING REQUESTED BY:

Financial Freedom Acquisition LLC

AND WHEN RECORDED MAIL TO:

Financial Freedom Acquisition LLC 2900 ESPERANZA CROSSING

AUSTIN, TX, 78758

PREPARED BY: Tommy Kittrell Telephone Number: (512) 506-6883

FHA Loan Number: 561-7614829



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CORPORATION ASSIGNMENT OF DEED OF TRUST

[FFA TO FHA]

For value received, FINANCIAL FREEDOM ACQUISITION LLC, a Delaware limited liability company ("FFA"), whose address is 1 BANTING, IRVINE, CA 92618, does hereby grant, sell, assign, transfer and convey, unto the SECRETARY OF HOUSING AND URBAN DEVELOPMENT WASHINGTON D.C. ("Assignee") all of FFA's right, title and interest in, to and under the DEED OF TRUST dated JUNE 25, 2003 and executed by GERALD L. UNDERWOOD, AS HIS SEPARATE PROPERTY to and in favor of FINANCIAL FREEDOM SENIOR FUNDING CORPORATION, A SUBSIDIARY OF LEHMAN BROTHERS BANK, FSB, and recorded on JUNE 30, 2003, in SKAGIT County, State of WASHINGTON, [as [instrument/record/folio number 200306300267] (the "DEED OF TRUST"), which encumbers property described on Exhibit A, attached hereto and incorporated herein by this reference.

Property address: 1219 32nd Street Anacortes, WA 98221

TOGETHER WITH the note(s) described or referred to in the DEED OF TRUST, the money due or to become due thereon with interest, and all rights accrued or to accrue under said DEED OF TRUST.

THE FOREGOING ASSIGNMENT IS MADE WITHOUT RECOURSE OR WARRANTY BY FFA, except that FFA hereby warrants that: (a) no act or omission of FFA has impaired the validity and priority of the said security instruments; (b) the security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the Assignee hereunder; (c) the sum of \$199,500.00 together with the interest from the 25TH day of JUNE, 2003, at the rate of 2.450%, computed as provided in the credit instrument, is actually due and owing under the said credit instrument and (d) FFA has a good right to assign the said security and credit instruments.

IN WITNESS WHEREOF, the undersigned has executed this Corporation Assignment of DEED OF TRUST on November 27, 2009.

FINANCIAL FREEDOM ACQUISITION LLC, a Delaware limited liability company

By:

Name:

CAROL NORTON, FIRST VICE PRESIDENT

STATE OF TEXAS COUNTY OF TRAVIS

On November 27, 2009, before me, Kassondra Lynette Johnson, a notary public in and for TRAVIS County, in the State of TEXAS, personally appeared <u>CAROL NORTON</u>, FIRST VICE PRESIDENT for FINANCIAL FREEDOM ACQUISITION LLC, C/O 2900 ESPERANZA CROSSING, AUSTIN, TEXAS 78758, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that She executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted executed the instrument.

WITNESS my hand and official real

Signature

KASSONDRA LYNETIE JOHNSON
Notary Public, State of Texas
My Commission Expires
December 05, 2012

EXHIBIT A

Exhibit A to the Deed of Trust made on JUNE 25, 2003, by GERALD L. UNDERWOOD, AS HIS SEPARATE PROPERTY ("Borrower") to LAND TITLE (ISLAND) ("Trustee") for the benefit of Financial Freedom Senior Funding Corporation, a Subsidiary of Lehman Brothers Bank, FSB ("Lender"). The Property is located in the county of SKAGIT, state of WASHINGTON, described as follows:

Description of Property

LOTS 1, 2, AND 3, BLOCK 4, 'J.M. MOORE'S ADDITION TO ANACORTES', AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 32, RECORDS OF SKAGIT COUNTY, WASHINGTON. APN NO: 3804-004-003-0001

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