

WHEN RECORDED, RETURN TO:
EQUITY LOAN SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING - TEAM 2
Accommodation Recording Per Client Request



200912090072
Skagit County Auditor

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SUBORDINATION AGREEMENT

Return to:

Wells Fargo Financial Cards, PO Box 5943, Sioux Falls, SD 57117-5943

Prepared by:

Wells Fargo Bank, N.A., PO Box 5943, Sioux Falls, SD 57117-5943

REFERENCES: BOOK , PAGE , DOCUMENT NO. 200807170065

DATE RECORDED: July 17, 2008, GRANTOR: Richard M. Sciumbato, An Unmarried Man

GRANTEE: Wells Fargo Bank, N.A., successor by merger to Wells Fargo Financial Bank, formerly known as Dial Bank.

ABBREVIATED LEGAL DESCRIPTION: PTN LOT 6 ALL LOTS 7 & 8 BLK 17 VOL 3

The land referred to in this policy is situated in the STATE OF WASHINGTON, COUNTY OF SKAGIT, and described as follows: THE WEST 1/2 OF LOT 6, AND ALL OF LOTS 7 AND 8, BLOCK 17, 'AMENDED PLAT OF BURLINGTON, SKAGIT COUNTY, WASHINGTON', AS PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 17, RECORDS OF SKAGIT COUNTY, WASHINGTON.

(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: P71388

This agreement made this 17th day of November, 2009, between Wells Fargo Home Mortgage, N.A., (referred to as favored creditor), and Wells Fargo Bank, N.A. successor by merger to Wells Fargo Financial Bank, formerly known as Dial Bank, (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$62,625.00 in accordance with that certain agreement between favored creditor and Richard M. Sciumbato, An Unmarried Man (debtor) *recorded concurrently herewith

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on June 20, 2008, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 200807170065, Book , Page , be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

Wells Fargo Bank, N.A.
Subordinating Creditor

By 
Chris Russell, Title Officer

State of South Dakota
County of Minnehaha

On this the 17th day of November, 2009, before me, Angela Riedel, the undersigned officer, personally appeared Chris Russell, who acknowledged himself/herself to be the Title Officer of Wells Fargo Bank, N.A., a national association, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the national association by himself/herself as Title Officer.

In witness whereof, I hereunto set my hand and official seal.


Notary Public

My Commission Expires: April 27, 2012

