

Return Address:

MOUNTAINCREST CREDIT UNION
3710 168th ST BE SUITE A
ARLINGTON WA 98233



200911200007
Skagit County Auditor

LAND TITLE OF SKAGIT COUNTY

134944SW

Document Title(s) (for transactions contained therein):

1. SUBORDINATION AGREEMENT
- 2.
- 3.
- 4.

Reference Number(s) of Documents assigned or released:
(on page of documents(s))

200506220100
200911170084

Grantor(s)

1. RICHARD A RISTOW
2. CYNTHIA L RISTOW
- 3.
- 4.

Additional Names on page _____ of document.

Grantee(s)

1. MOUNTAINCREST CREDIT UNION
2. NORTHWEST PLUS CREDIT UNION
- 3.
- 4.

Additional Names on page _____ of document.

Legal Description (abbreviated i.e. lot, block, plat or section, township, range)

PTN SE $\frac{1}{4}$ OF SE $\frac{1}{4}$, 36-36-4 E W.M.

Additional legal is on page _____ of document.

Assessor's Property Tax Parcel/Account Number

P50754

The Auditor/Recorder will rely on information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

AFTER RECORDING MAIL TO:

Name: MountainCrest Credit Union
Address: 3710 168th Street NE Suite A
City / State: Arlington, WA 98223

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN TH PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN TH LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. MountainCrest Credit Union FKA Educational Community Credit Union referred to herein as "subordinator" is the owner and holder of a mortgage dated June 17, 2005; which is recorded under Auditor's File No. 200506220100 records of Skagit County, Washington.
2. NorthWest Plus Credit Union referred to herein as "lender". Is the owner and holder of a mortgage dated November 17, 2009 which is recorded under Auditor's File No. 200911170084, records of Skagit County, Washington.
3. Richard A. and Cynthia L. Ristow, Husband and Wife, referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

Assessor's Property Tax Parcel/Account Number(s): 360436-0-005-0007.

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.
5. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.



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7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be there after executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to the undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATION ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPANDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Executed this 19 day of NOVEMBER, 2009.

Signature: Bennie Hagen

Printed Name and Title: BENNIE HAGEN DIRECTOR OF LENDING
MountainCrest Credit Union

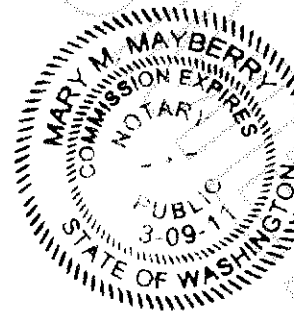
State of Washington

ss.

County of Snohomish

I certify that I know or have satisfactory evidence that Bennie Hagen (is/are) the person(s) who appeared before me, and said person(s) acknowledged that She signed this instrument, on oath stated that She authorized to execute the instrument and acknowledge it as the Y November, 2009, to be the free and voluntary act of such party(ies) for uses and purposes mentioned in this instrument.

Dated: November 19, 2009
Notary name printed or typed: Mary M Mayberry
Notary Public in and for the State of: Washington
Residing at: Everett, WA
My Appointment expires: 3-9-11



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