

Skagit County Auditor

WHEN RECORDED RETURN TO:

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4 3:29PM

U.S. Bank N.A. Retail Service Center 1850 Osborn Avenue Oshkosh, WI 54903-274 AND TITLE OF SKAGIT COUNTY 134676 PE

DOCUMENT TITLE(S):

Deed of Trust Subordination Agreement

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED: 200805230135

200911160084

GRANTOR:

SANJEEV WASSON and SEEMA WASSON, husband and wife

US Bromk

RENEFICIARY: US BANK N.A. ND

ABBREVIATED LEGAL DESCRIPTION:

Lot 160, Eaglemont 1B, Div. 5 & 6.

TAX PARCEL NUMBER(S): 4883-000-160-0000, P124069

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 1850 Osborn Ave. Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5780

This Agreement is made this 6 day of November, 2009, by and between US Bank National Association ND. ("Bank") and US BANK NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 20TH day of MAY, 2008, granted by SANJEEV WASSON AND SEEMA WASSON, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, SKAGIT County, Washington, on Book, Page, as Document 200805230135, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated November 5, 2009, granted by the Borrower, and recorded in the same office on November 16, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust, provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 398,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of the the Mortgage. of record lien οf Senior



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Legal Description: SEE ATTACHED

Property Address: 4605 BEAVER POND DR S, MOUNT VERNON WA 98274

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

By:

Steven Barnes

Title:

Vice President

STATE OF _

Wisconsin

COUNTY OF_

Winnebago

The foregoing instrument was acknowledged before me this 6 day of November, 2009, by (name) Steven Barnes, the (title) Vice President of US Bank National Association ND , a national banking association, on behalf of the association.

(

Susan J. Bishop, Notary Public

My Commission Expires: 1/22/2012

Prepared by: JANET KORTH

SUSAN STANDS WISCONSHIP

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EXHIBIT A

Lot 160, "PLAT OF EAGLEMONT, PHASE 1B, DIVISION 5 AND 6," as per plat recorded on January 10, 2006, under Auditor's File No. 200601100170, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.



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