

10/28/2009 Page

1 of

referred to herein as

referred to herein as

County)

of Mortgages, page_

SKAGIT

3 12:19PM

Name	
Address	
Audiess	
City / State	
1346535 Subordination Agreement	STEWART TITLE
NOTICE: THIS SUBORDINATION AGREEMENT	
RESULTS IN YOUR SECURITY INTEREST IN THE	
PROPERTY BECOMING SUBJECT TO AND OF LOWER	
PRIORITY THAN THE LIEN OF SOME OTHER OR	
LATER SECURITY INSTRUMENT	
The undersigned subordinator and owner agrees as follows:	(This space for title company use only)
SKACIT STATE BANK	referred to herein as
"	8 $\sqrt{9/2007}$, which is recorded
	200712210076
in volume of Mortgages, page under auditor	s He No,
records of SKAGIT County.	Marine Committee Com Marine Committee Com
LATER SECURITY INSTRUMENT. The undersigned subordinator and owner agrees as follows: SKACIT STATE BANK	

"owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2

(which is recorded in volume

Assessor's Property Tax Parcel/Account Number(s):

EVERGREEN MONEYSOURCE MORTGAGE COMPANY

JOHN L. CHRISTIANSON AND TONI L. CHRISTIANSON

"lender", is the owner and holder of a mortgage dated

under auditor's file No. 200910 280093

(which is to be recorded concurrently herewith).

340332-0-006- 0003

Zo

- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.
- 5. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be there after executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

<u> </u>	Executed this 22 1	(day of	CAUSO		, to 2009
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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Rain Neller, AVA

State Bank

301 E. Fairhaven Ave.
P.O. Box 235
Burtington, WA 08233-0885

STATE OF	Washington
COUNTY OF	Skagit
known to me or procorporation that exemple be the free and volume board of directors,	ppeared Lori Miller, Assistant Vice President of Skagit State Bank, and personally oved to me on the basis of satisfactory evidence to be an authorized agent of the cuted the Subordination Agreement and acknowledged the Subordination Agreement to ntary act and deed of the corporation, by authority of its Bylaws or by resolution of its for the uses and purposes therein mentioned, and on oath stated that he or she is the Subordination Agreement and in fact executed the Subordination Agreement on
By	My react
54: 5 111 1	
Notary Public in and	I for the State of Washington
Residing at	<u>nistingon</u>
My appointment exp	pires Option 12 (1)



