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After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257

CHICAGO TITLE CO. 420003597

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

JAN F. YOUNG and PAULA G. YOUNG, husband and wife

Lessee(s) of a certain sublease dated the 15th day of June, 1977

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 28th day of July, 1988 in accordance with Short Form Sublease No. 888 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8807280035, Volume 769, Pages 533-534 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JAN F. YOUNG and PAULA G. YOUNG, husband and wife

Assignor(s), whose address is:

888 Shoshone Drive, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said TERRY D. LOW and JEANINE LOW, husband and wife

Assignee(s), whose address is:

889 Shoshone Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$791.00 is due and payable on the 1st day of June, 2010.

PRIOR ASSIGNMENT of Sublease from:

Russell F. Orrell and M. Anne Orrell to Jan F. Young and Paula G. Young under Auditor's File No. 200406220149

THE REAL ESTATE described in said lease is as follows:

Lot 888, "AMENDED SURVEY OF SHELTER BAY DIVISION 5, Tribal and Allotted Lands of Swinomish Indian Reservation", as recorded on June 2, 1976, in Volume 1 of Surveys, pages 184 to 186, records of Skagit County, Washington, under Auditor's File No. 836134.

P7101

IN WITNESS WHEREOF the parties have hereto signed this instrument this 1344 October, 2009.

Assignor(s):

JAN RXOUNG

Assignee(s):

REAL ESTATE EXCISE TAX

OCT 1 4 2009

D. LOW

SKAGIT COUNTY WASHINGTON

Amount Paid \$ 2890. Skagit Co. Treasurer

aure T. Law

STATE OF Washington ss.

On this 13+ day of October, 2009 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared JAN F. YOUNG and PAULA G. YOUNG to me known to be the individuals described in and who sweet 1.1.

to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Wotary Public in and for the State of

PUBLIC

Residing at Ca Connet WA

OF WASHING My Commission Expires 01-23-2010

STATE OF Washinston)

(SS. COUNTY OF Skazit)

On this 13th day of October, 2009 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

TERRY D. LOW and JEANINE LOW

to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

K BYROW

Shotary Public in and for the State of

Residing at Connel, WA 2010 My Commission Expires: 01-23-2010

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 10/14/09

W. Greevenor Manager

200910140157 Skagit County Auditor

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