


After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
419401629320


200907240062
Skagit County Auditor
7/24/2009 Page 1 of 2 11:21AM

Prepared by: Tara Lewis

60047317

PARCEL # PH2190

SUBORDINATION OF MORTGAGE

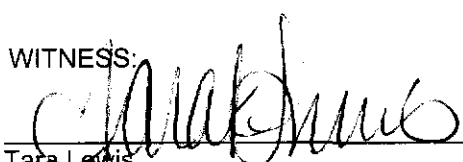
IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 200411020026, at Volume/Book/Reel, Image/Page Recorder's Office, Skagit County, Washington, A Modification was recorded on 12/07/2007 in Instrument No 200712070034 to increase the credit limit by \$20,000.00 upon the following premises to wit:

APPROX: W 1/2 SW 1/4 SW 1/4 W 5 acres of E 1/2 SW 1/4 - SW 1/4
SEE EXHIBIT ATTACHED AND MADE A PART THEREOF. of the SW 1/4 of Section 1
AF# 200907240061 Township 35 D R 7 E W 4

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorgan Chase Bank, NA, its successors and assigns, executed by William P Schmidt & Janice Schmidt, being dated the 14th day of July, 2009 in an amount not to exceed \$102,400.00 recorded in Official Record Volume _____, Page _____, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank, N.A., mortgage shall be unconditionally subordinate to the mortgage to JPMorgan Chase Bank, NA, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 25th day of June, 2009.

WITNESS:


Tara Lewis

JPMorgan Chase Bank, N.A.


Michelle Lightfoot

By: 
Michael Samuels, Vice President

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 25th day of June, 2009, before me the Undersigned, a Notary Public in and for said State, personally appeared Michael Samuels, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 5/15/2013


Notary Public



MICHELLE LIGHTFOOT
Notary Public - Arizona
Maricopa County
Expires 05/15/2013

Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 6047317
FILE NO: 6047317
LENDER REF: 82692280

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF WASHINGTON, COUNTY OF SKAGIT, CITY OF CONCRETE**, and described as follows:

THE WEST HALF (W 1/2) OF THE SOUTHWEST QUARTER (SW 1/4) OF THE SOUTHWEST QUARTER (SW 1/4) AND THE WEST FIVE (5) ACRES OF THE EAST HALF (E 1/2) OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER (SW 1/4) OF THE SOUTHWEST QUARTER (SW 1/4) OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 7 EAST, W.H.

APN # P42190

 SCHMIDT
40941342

WA

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT



200907240062
Skagit County Auditor

7/24/2009 Page

2 of

2 11:21AM