RECORDING REQUESTED BY AND WHEN RECORDED MAIL COPY TO:

Carrington Mortgage Services 1610 East St. Andrew Place, #B150 Santa Ana, CA 92705



6/24/2009 Page

1 of

3 12:17PM

FILED FOR RECORD AT REQUEST OF:

Old Republic **Default Management Services** P.O. Box 250 Orange, CA 92856-6250

Trustee Sale # 09-19690 Loan # 10534695

Title Order # 0 9006 7363

CHICAGO TITLE CO:

TRUSTEE'S DEED

626000B31

THE GRANTOR, Old Republic Default Management Services, a Division of Old Republic National Title Insurance Company, as present Trustee under that Deed of Trust, as hereinafter particularly described, in consideration of the premises and payment recited below, hereby grants and conveys, without warranty to: Wells Fargo Bank N.A., as Trustee, for Carrington Mortgage Loan Trust, Series 2006-NC5 Asset-Backed Pass-Through Certificates, GRANTEE, that real property, situated in the County of Skagit, State of Washington, described as follows:

LOT 279, REVISED MAP OF SHELTER BAY DIV. 2, TRIBAL AND ALLOTTED LANDS OF SWINOMISH INDIAN RESERVATION AS RECORDED March 17, 1970 IN VOLUME 43 OF OFFICIAL RECORDS, PAGE 833, through 838, RECORDS OF SKAGIT-COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON

APN No. 5100-002-279-0000

RECITALS:

- 1. This conveyance is made pursuant to the powers, including the power of sale, conferred upon said Trustee by that certain Deed of Trust between SCOTT T. DAVIS AND CARRIE S. DAVIS, HUSBAND AND WIFE, as Grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY, as Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as Beneficiary, dated 07/24/2006, Recorded on 07/31/2006 UNDER INSTRUMENT # 200607310176, records of Skagit, Washington.
- 2. Said Deed of Trust was executed to secure, together with other undertakings, the payment of one promissory note in the sum of \$261,000.00 with interest thereon, according to the terms thereof, in favor of Wells Fargo Bank N.A., as Trustee, for Carrington Mortgage Loan Trust,
- 3. Series 2006-NC5 Asset-Backed Pass-Through Certificates and to secure any other sums of money which might become due and payable under the terms of said Deed of Trust.
- The described Deed of Trust provides that the real propertys range of the rein is not used 4. principally for agricultural or farming purposes. REAL ESTATE EXCISE TAX

Amount Paid \$ Skagit Co. Treasurer July Deputy

TRUSTEE'S DEED

Trustee Sale # 09-19690 Loan # 10534695 Title Order # 620000831

- Default having occurred in the obligations secured and/or covenants of the Grantor, as set forth in Notice of Trustee's Sale described below, which by the terms of the Deed of Trust make operative the power to sell, the thirty-day advance Notice of Default was transmitted to the Grantor, or his successor in interest, a copy of said Notice was posted or served in accordance with law.
- 6. Wells Fargo Bank N.A., as Trustee, for Carrington Mortgage Loan Trust, Series 2006-NC5
 Asset-Backed Pass-Through Certificates, being that the holder of the indebtedness secured by said Deed of Trust, delivered to said Trustee a written request directing said Trustee or his authorized agent to sell the described property in accordance with law and the terms of said Deed of Trust.
- 7. The defaults specified in the "Notice of Default" not having been cured, the Trustee, in compliance with the terms of said Deed of Trust, Recorded on 03/04/2009, as Instrument # 200903040036 in the office of the Auditor of Skagit County, Washington, a "Notice of Trustee's Sale" of said property.
- 8. The Trustee, in its aforesaid "Notice of Trustee's Sale," fixed the place of sale as At the main entrance to the Superior Courthouse, 205 W. Kincaid Street, Mt. Vernon, WA, a public place, on <u>06/05/2009</u> at <u>10:00AM</u>, and in accordance with law caused copies of the statutory "Notice of Trustee's Sale" to be transmitted by mail to all persons entitled thereto and either posted or served prior to 90 days before the sale; further, the Trustee caused a copy of said "Notice of Trustee's Sale" to be published once between the thirty-fifth and twenty-eighth day before the date of sale, and once between the fourteenth and seventh day before the date of sale in a legal newspaper in each county in which the property or any part thereof is situated; and further, included in this Notice, which was transmitted to or served upon the Grantor or his successor in interest, a "Notice of Foreclosure" in substantially the statutory form.
- 9. During foreclosure, no action was pending on an obligation secured by said Deed of Trust.
- 10. All legal requirements and all provisions of said Deed of Trust have been complied with, as to acts to be performed and notices to be given, as provided in Chapter 61.24 RCW.
- The defaults specified in the "Notice of Trustee's Sale" not having been cured eleven days prior to the date of Trustee's Sale and said obligations secured by said Deed of Trust remaining unpaid, on <u>06/05/2009</u>, the date of sale, which was not less than 190 days from the date of default in the obligation secured, the Trustee then and there sold at public auction to said Grantee, the highest therefore, the property hereinabove described, for the sum of <u>\$282,200.00</u>, by the satisfaction in full of the obligation then secured by said Deed of Trust, together with all fees, costs and expenses as provided by statute.

TRUSTEE'S DEED

Trustee Sale # 09-19690 Loan # 10534695 Title Order # 620000831

Dated: 06/22/2009

Old Republic Default Management Services, a Division of Old Republic National Title Insurance Company

Layne Lambert, Assistant Secretary

STATE OF

California

ss (

COUNTY OF

<u>Orange</u>

, a Notary

Public in and for said county, personally appeared <u>Layne Lambert</u>, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for said County and State

RENEA BORUNDA Commission # 1831328 Notary Public - California Grange County My Comm. Expires Jan 16, 2013

200906240074 Skagit County Auditor

6/24/2009 Page

3 of

3 12:17PM