



200906170083

Skagit County Auditor

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WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

LAND TITLE OF SKAGIT COUNTY

132406-5

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 2415

This Agreement is made this 6 day of May, 2009, by and between US Bank National Association ND. ("Bank") and US BANK NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 05 day of September, 2008, granted by WILLIAM TEZAK AND JOAN TEZAK HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, SKAGIT County, Washington, on Book _____, Page _____, as Document 200809120085, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated June 10 2009, 2009, granted by the Borrower, and recorded in the same office on _____, 2009, as 200906170082, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: SEE ATTACHED LEGAL

Property Address: 10567 SAMISH ISLAND RD. BOW, WA 98232

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

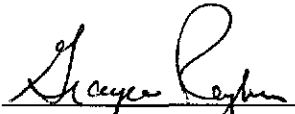


By: Rhonda Crine
Title: Loan Operations Officer

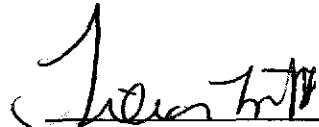
STATE OF Wisconsin

COUNTY OF Winnebago

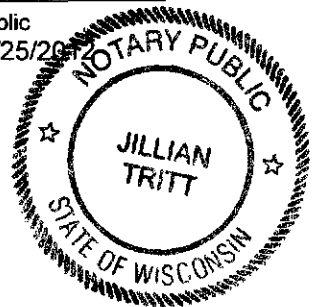
The foregoing instrument was acknowledged before me this 6 day of May, 2009, by (name) Rhonda Crine, the (title) Loan Operations Officer of US Bank National Association ND, a national banking association, on behalf of the association.



Prepared by: GRAYCE REYBURN / PA



JILLIAN TRITT, Notary Public
My Commission Expires: 3/25/2011



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EXHIBIT "A"

TRACT 2 OF SKAGIT COUNTY SHORT PLAT NO. 91-27, APPROVED JUNE 14, 1991,
AND RECORDED JUNE 24, 1991, UNDER AUDITOR'S FILE NO. 9106240075, IN
VOLUME 9 OF SHORT PLATS, PAGE 381, RECORDS OF SKAGIT COUNTY,
WASHINGTON; BEING A PORTION OF GOVERNMENT LOT 2 OF SECTION 35,
TOWNSHIP 36 NORTH, RANGE 2 EAST, W.M.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.



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