

RETURN ADDRESS:
PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264



200906170036
Skagit County Auditor

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CHICAGO TITLE CO.

620003844

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200512090164

Additional on page ____

Grantor(s):

1. Napier, Thomas W
2. Napier, Victoria L

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 595, SURVEY OF SHELTER BAY DIV. 4

Additional on page ____

Assessor's Tax Parcel ID#: 5100-004-595-0000 P84592

THIS MODIFICATION OF DEED OF TRUST dated June 11, 2009, is made and executed between Thomas W Napier and Victoria L Napier, husband and wife, whose address is 595 Shelter Bay Drive, La Conner, WA 98257 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5715163-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 8, 2005 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED DECEMBER 8, 2005 AND RECORDED DECEMBER 9, 2005 UNDER AUDITOR'S FILE NO. 200512090164 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot 595, SURVEY OF SHELTER BAY DIV. 4, according to the survey recorded July 8, 1970, in Volume 48 of Official Records, page 627 through 631, under Auditor's File No. 740962, records of Skagit County, Washington.

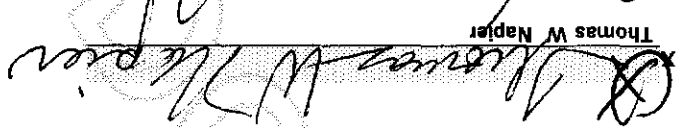
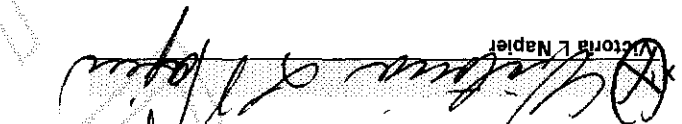
The Real Property or its address is commonly known as 595 Shelter Bay Drive, La Conner, WA 98257. The Real Property tax identification number is 5100-004-595-0000 P84592.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:
LOWER CREDIT LIMIT FROM \$100,000.00 TO \$45,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 11, 2009.

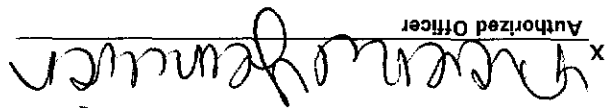
GRANTOR:


Thomas W. Napier

Victoria L. Napier

LENDER:

PEOPLES BANK

Authorized Officer



INDIVIDUAL ACKNOWLEDGMENT

STATE OF WA

COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared Thomas W. Napier and Victoria L. Napier, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals designated in and voluntarily executed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, for the uses and purposes therein mentioned.

Given under my hand and official seal this

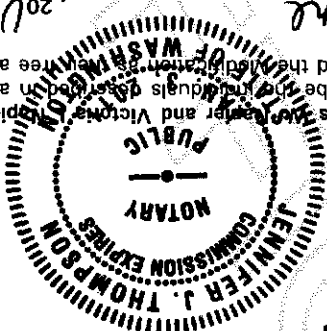
June 11, 2009

Residing at

113/11

My commission expires

Notary Public in and for the State of WA



200906170036



Skagit County Auditor

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5715163-1

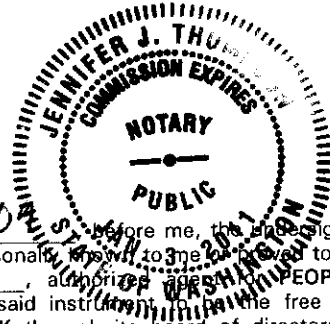
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LENDER ACKNOWLEDGMENT

STATE OF WA

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COUNTY OF Skagit

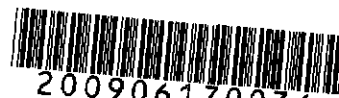


On this 12th day of June, 2009, before me, the undersigned Notary Public, personally appeared Rachel Brunson and personally known to me, lender on the basis of satisfactory evidence to be the lender, authorized PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument, in the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Jennifer Thum
Notary Public in and for the State of WA

Residing at Mt Vernon
My commission expires 1/31/11

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