FILED FOR RECORD AT REQUEST OF: Equity Partners NW Funding, LLC 227-Bellevue Way NE # 142 Bellevue, WA 98004



STATUTORY WARRANTY DEED (In Lieu of Foreclosure)

THE GRANTOR(S), Randy Salt and Arlene Salt, husband and wife, for and in consideration of One Dollar (\$1.00) conveys and warrants to EQUITY PARTNERS NORTHWEST FUNDING, LLC, together with all title hereafter acquired, the following-described real estate, situated in the County of Skagit, State of Washington, to-wit:

Parcel "A": Tract B of short plat No. 61-74, approved November 6, 1974 in Volume 1 of short plats, page 49, under auditors file no. 810202, being a portion of tract 35 of "Plat of Burlington Acreage Property" as per plat recorded in volume 1 of plats, page 49, records of Skagit County, Washington. Except that portion of said tract "B", lying within the South 82 feet of the west 24.39 feet of the east 149.39 feet of the north 184 feet of said tract 35. Parcel "B": The West 25 feet of the east 385 feet of the north 184 feet of tract 35, "Plat of Burlington Acreage Property." As per plat recorded in Volume 1 of plats, page 49, records of Skagit County, Washington.

Assessor's Tax Parcel no: 3867-000-035-0708 (P62479), 3867-00-035-4900 (P127571)

This deed is given as a conveyance in lieu of foreclosure of purchase money notes and deeds of trust executed by the grantor herein, as grantor therein, for the benefit of EQUITY PARTNERS NORTHWEST FUNDING, as beneficiary. Said deed of trust was recorded on April 30th ____, 2008 under recording no. 200804300129 ______ records of Skagit County, State of Washington.

This deed is intended to be an absolute conveyance in effect as well as in form, and is not intended, and shall not constitute, a mortgage, trust conveyance or security of any kind; provided, however, it is the intention of the parties hereto that the execution and delivery of such deed and the acceptance thereof by the grantee(s) herein, shall not operate to effect a merger of interest in the grantee(s) so as to extinguish or impair the lien of grantee(s)'s existing deed of trust above-described, or the priority thereof over other liens, charges or encumbrances, known or unknown. As to any other liens, charges or encumbrances, if any, against such property, and as against the present or subsequent owners or holders hereof, this deed shall not effect a merger of grantee(s)' security interest and the fee title acquired hereby and grantee herein shall be entitled to retain and does retain the priority of its deed of trust and shall have full right and power to retain and enforce the same and, if necessary, to foreclose such deed of trust to enforce such priority.

DATED this 79 day of April , 2008.

Randy Salt Arlene Salt REAL ESTATE EXCISE TAX

STATE OF WASHINGTON)

SS.

OUNTY OF KING) Amount Paid Stagit Co. Treasur

On this day personally appeared before me Randy Salt and Arlene Salt, to me known to be the individuals described herein and who executed the within and foregoing instrument, and acknowledged to me that they signed the same as his free and voluntary act, and deed for the uses and purposes therein mentioned.

NOTARY PUBLIC in and for the state of Washington residing in Issague, LA My commission expires 10-2010