

Return Address:

US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117



200906090032

Skagit County Auditor

6/9/2009 Page 1 of 4 11:01AM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)
SUBORDINATION AGREEMENT

Reference Number(s) of related Documents:

S100,000.00-REC'D 2/10/2003-AS INST#: 200302100031.

Additional reference #'s on page _____ of document

200906090031

Grantor(s) (Last name, first name, initials)

PENTAGON FEDERAL CREDIT UNION

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

PENTAGON FEDERAL CREDIT UNION

SCHWEIKERT JR., PAUL & SCHWEIKERT, ELIZABETH

Additional names on page _____ of document.

Trustee GEORGE C. REINMILLER**Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

LOT 2, SHORT PLAT NO: 95-007, APPROVED 8-25-1995, REC'D ON: 9-18-1995, IN
BOOK#: 12 OF SHORT PLAT, PAGE 27 UNDER AUD'S FILE #: 9509180016 AND
BEING A PORTION OF THE NW 1/4 OF SEC. 13, T. 35 N., R. 5 E., W.M.

Additional legal is on page 4 of document

Assessor's Property Tax Parcel/Account Number
assigned 350315-2-002-0100

☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

USR / 75712769 - Record 2

RETURN TO:

**Fiserv Lending Solutions
5401 Gamble Drive #300
St. Louis Park, MN 55416
20-03327819**

SUBORDINATION AGREEMENT

FIS - 20-03304943

THIS SUBORDINATION AGREEMENT made the 12th day of May 2009, between PENTAGON FEDERAL CREDIT UNION, ("Existing Mortgagee") and PENTAGON FEDERAL CREDIT UNION ("Pentagon").

WITNESSETH:

WHEREAS, the Existing Mortgagee now owns and holds the following Mortgage, Deed of Trust or Security Deed, ("Existing Security Instrument") and the bond or note secured thereby:

Deed of Trust to secure an indebtedness of \$100,000.00 made by **Paul Schweikert Jr and Elizabeth Schweikert, husband and wife**, dated **January 08, 2003**, recorded **February 10, 2003** as instrument No. **200302100031** of official records, among the land records in the **County of Skagit, State of Washington**, covering the premises described therein (the "Premises").

WHEREAS, the present owner of the Premises is about to execute and deliver to Pentagon, a Mortgage, Deed of Trust or Security Deed, (New Security Instrument) to secure the principal sum of **\$649,600.00** and interest, covering the Premises and more fully described in said Security Instrument; and

WHEREAS, Pentagon has refused to accept the New Security Instrument from **Paul Schweikert Jr and Elizabeth Schweikert**, unless the Existing Security Instrument is subordinated to the New Security Instrument.

***200906090031**



200906090032

Skagit County Auditor


NOW, THEREFORE, in consideration of the Premises and to induce Pentagon to accept the New Security Instrument and also in consideration of one dollar paid to the Existing Mortgagee, the receipt of which is hereby acknowledged, the Existing Security Instrument hereby covenants and agrees with Pentagon that the Existing Security Instrument be, is and shall continue to be subject and subordinate to the New Security Instrument in the amount of \$649,600.00 about to be delivered to Pentagon, and to all advances made or which hereafter may be made thereon (including but not limited to all sums advanced for the purpose of paying brokerage commissions, consideration paid for making the loan, mortgage recording tax, documentary stamps, fees for examination of title, surveys, and any other disbursements and charges in connection therewith) to the extent of the last mentioned amount and interest, and all such advances may be made without notice to the Existing Mortgagee.

This agreement may not be changed or terminated orally. This agreement shall bind and enure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Existing Mortgagee has duly executed this agreement the day and year first above written.

IN PRESENCE OF:

PENTAGON FEDERAL CREDIT UNION





Title: Assistant Treasurer

STATE OF NEBRASKA)

SS:

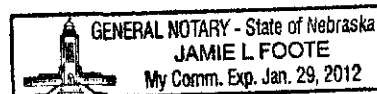
COUNTY OF DOUGLAS)

I HEREBY CERTIFY, that on this 12TH day of May, 2009, before me, the subscriber, a Notary Public of the State aforesaid, personally appeared Scott Larson, the Assistant Treasurer of PENTAGON FEDERAL CREDIT UNION, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged that he/she executed the same on behalf of PENTAGON FEDERAL CREDIT UNION.



Notary Public

My commission expires: 11/29/2012



200906090032
Skagit County Auditor

Title No FLS-20-03304943

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF Skagit, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 2, SHORT PLAT NO. 95-007, APPROVED AUGUST 25, 1995, RECORDED SEPTEMBER 18, 1005 IN BOOK 12 OF SHORT PLATS, PAGE 27, UNDER AUDITOR'S FILE NO. 9509180016 AND BEING A PORTION OF THE NORTHWEST ¼ OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 5 EAST, W.M. (ALSO KNOWN AS A PORTION OF TRACT 5, BACUS HILL.)

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

PARCEL ID: 350315-2-002-0100

Commonly known as 29082 OUTLOOK Lane, Sedro Woolley, WA 98284
However, by showing this address no additional coverage is provided



U00624473

481 6/1/2009 75712769/2



200906090032

Skagit County Auditor

6/9/2009 Page

4 of

4 11:01AM