

RETURN ADDRESS

~~Keybank National Association~~
431 E PARK CENTER BLVD.
P.O. BOX 16430
BOISE, ID 83706



200906080123
Skagit County Auditor

6/8/2009 Page 1 of 4 10:25AM

Please Type or Print Neatly & Clearly All Information

Document Title(s)

SUBORDINATION

Reference Number(s) of Related Documents

200805300095

200906080122

Grantor(s) (Last Name, First & Middle Initial)

KEYBANK, NA

John K. Fischer

Grantee(s) (Last Name, First & Middle Initial)

KEYBANK, NA

Legal Description (Abbreviated form is acceptable) i.e. Section/Township/Range/1/4 Section

LIV. SEAVIEW DIV NO. 2

SKAGIT, WA

Assessor's Tax Parcel ID Number: PS3443

The County Auditor will rely on the information provided on this form. The Staff will not read the document to verify the Accuracy or completeness of the indexing information provided herein.

Sign below only if your document is Non-Standard.

I am requesting an emergency non-standard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some parts of the text of the original document. Fee for non-standard processing is \$50.

Signature of Requesting Party

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 20th day of April, 2009, in favor of KEYBANK NATIONAL ASSOCIATION it's successors and/or assigns, with an office at 127 PUBLIC SQUARE, CLEVELAND, OH 44114 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste B, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 13976 SEAVIEW WAY, ANACORTES, WA 98221 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated May 16, 2008, made by: JOHN K FISCHER to KeyBank National Association to secure the sum of \$200,000.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200805300095 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by JOHN K FISCHER ("Borrower") to Lender to secure an amount not to exceed (\$338,000.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$338,000.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.



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Legal Description

Lot 16, Plat of Seaview Division No. 2, in volume 14 of
plats, page 52-53, in Skagit county, Washington.

Tax ID# P83463



200906080123
Skagit County Auditor

6/8/2009 Page

4 of

4 10:25AM