



200905200137

Skagit County Auditor

5/20/2009 Page 1 of 3 3:24PM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

GUARDIAN NORTHWEST TITLE CO.

A 96900-2

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 2424

This Agreement is made this 8 day of May, 2009, by and between US Bank National Association ND. ("Bank") and Horizon Bank ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 16 day of October, 2004, granted by Judith R Urban-Anderson and Ross C Anderson, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book _____, Page _____, as Document 200411120237, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated May 15 2009, granted by the Borrower, and recorded in the same office on 200905200136 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 350,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: A parcel of land situated in the State of Washington, County of Skagit, with a street location address of 4619 Woodside Dr, Anacortes, WA 98221-8725 currently owned by Judith R Urban-Anderson and Ross C Anderson having a tax identification number of P99118 and further described as Parkside, Lot 18.
Property Address: 4619 Woodside Dr, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 8 day of May, 2009, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank National Association ND, a national banking association, on behalf of the association.

Barbara A. Drager

Barbara A. Drager, Notary Public
My Commission Expires: 11/01/2009

Rachel Zentner

Prepared by: Rachel Zentner/LRP



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Skagit County Auditor

U.S. Bank National Association, ND

Signature: Ann K. Gurno

Ann K Gurno, Operations Officer

State of Wisconsin)

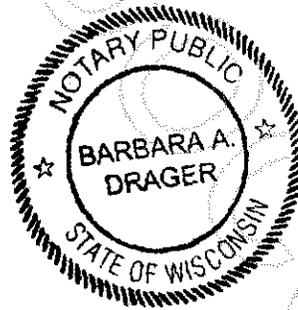
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County of Winnebago)

This instrument was acknowledged before me on the 08 day of May, 2009, by Ann K Gurno, an Operations Officer of U.S. Bank National Association, ND, a national banking association, on behalf of the association.

Notary Public Barbara A Drager
Barbara A Drager

My commission expires: 11/1/2009



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