

WHEN RECORDED RETURN TO:

Summit Bank
P.O. Box 805
Burlington, WA 98233



200905190105
Skagit County Auditor

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1331 27-02 LAND TITLE OF SKAGIT COUNTY

DOCUMENT TITLE(S):
Subordination Agreement

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:
200901050132
200905190104

GRANTOR:
Summit Bank

GRANTEES:
Horizon Bank

ABBREVIATED LEGAL DESCRIPTION:

Ptn Lot 4, McKenna & Elliott's 2nd To Bayview (Aka Lot 4A, SP #153-79).

TAX PARCEL NUMBER(S):
4071-004-000-0008, P71164

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 23day of APRIL, 2009.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND, IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

By: [Signature]
JAMES E. BISHOP, II
CCO, SUMMIT BANK

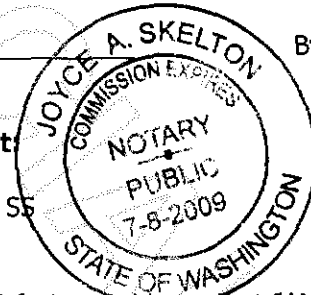
By: _____

By: _____

By: _____

Corporate Acknowledgement:

State of WA }
County of SKAGIT }



I certify that I know or have satisfactory evidence that JAMES E BISHOP, II is the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument, on oath stated that he is/she is/they are authorized to execute the instrument and acknowledged it as the CCO of SUMMIT BANK to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 04/23/09

[Signature]

Notary Public in and for said County and State
Residing at: MT VERNON
My commission expires: 07/08/09



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