

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200905080133
Skagit County Auditor

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ACCOMMODATION RECORDING
LAND TITLE OF SKAGIT COUNTY

M-17952

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): _____

Additional on page _____

Grantor(s):

1. WOODMANSEE, PAUL
2. WOODMANSEE, LEANN

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 2, MV SP #LU-05-078; Being A Ptn Lot 2, Timberline Div. III

Additional on page _____

Assessor's Tax Parcel ID#: 4460-000-002-0200 P125010

200812110090

THIS MODIFICATION OF DEED OF TRUST dated May 4, 2009, is made and executed between PAUL WOODMANSEE and LEANN WOODMANSEE, husband and wife, whose address is 120 LILLY LANE, MOUNT VERNON, WA 98274 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5715016-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 11, 2008 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED DECEMBER 11, 2008 AND RECORDED DECEMBER 11, 2008 UNDER AUDITOR'S FILE NO. 200812110090 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 2, as delineated on Mount Vernon Short Plat No. LU-05-078, approved September 1, 2006 and recorded September 7, 2006, under Auditor's File No. 200609070075; being a portion of Lot 2, "TIMBERLINE DIVISION III," as per plat recorded in Volume 13 of Plats, page 79, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington
The Real Property or its address is commonly known as 120 LILLY LANE, MOUNT VERNON, WA 98274. The Real Property tax identification number is 4460-000-002-0200.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER CREDIT LIMIT FROM \$100,000.00 TO \$88,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 4, 2009.

GRANTOR:

PAUL WOODMANSEE

LEANN WOODMANSEE

PEOPLES BANK

LENDER:

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

WA

COUNTY OF

Skagit

On this day before me, the undersigned Notary Public, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, I caused them to sign in my presence, and they signed the Modification as their free and voluntary act and deed, for the uses and purposes herein stated. I am a Notary Public in and for the State of Washington, my commission expires 1/31/11.

Given under my hand and official seal this

5th day of May, 2009

Residing at

Mt Vernon

My commission expires

1/31/11

Notary Public in and for the State of WA



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MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER ACKNOWLEDGMENT

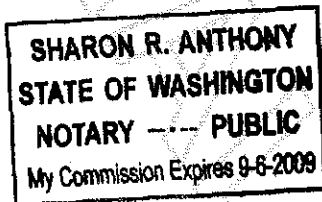
STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 8th day of May, 2009, before me, the undersigned Notary Public, personally appeared Melody Heilbroner and personally known to me or proved to me on the basis of satisfactory evidence to be the Authorized Officer, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By Sharon R. Anthony
Notary Public in and for the State of wa

Residing at Mount Vernon
My commission expires 9-6-2009

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