

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200904300144
Skagit County Auditor

4/30/2009 Page 1 of 3 12:16PM

LAND TITLE OF SKAGIT COUNTY

1266 Leaf - 173

MODIFICATION OF DEED OF TRUST

Reference # (if applicable):

200707250043

Additional on page ____

Grantor(s):

1. HENRY, JUSTIN M
2. HENRY, MARIE A

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 17, Bay Hill Village II & Ptn Gov. Lot 3, 2-34-3 E W.M.

Additional on page ____

Assessor's Tax Parcel ID#: P104429 4618-000-017-0006 & P108045 340302-2-011-0200

THIS MODIFICATION OF DEED OF TRUST dated April 29, 2009, is made and executed between JUSTIN M HENRY and MARIE A HENRY, HUSBAND AND WIFE, WHOSE ADDRESS IS 12281 BAYHILL DRIVE, BURLINGTON, WA 98233 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5715576-1

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 24, 2007 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED JULY 24, 2007 AND RECORDED JULY 25, 2007 UNDER AUDITOR'S FILE NO. 200707250043 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

PARCEL "A":
Lot 17, "BAY HILL VILLAGE DIV. II" as per plat recorded in Volume 15 of Plats, pages 125 and 126, records of Skagit County, Washington.
Situat in the County of Skagit, State of Washington.

PARCEL "B":
The South 80 feet of the North 667.74 feet to the East 16 feet of Government Lot 3, Section 2, Township 34 North, Range 3 East, W.M., lying directly West of and adjacent to the West line of Lot 17, "BAY HILL VILLAGE DIV. II", as per plat recorded in Volume 15 of Plats, pages 125 and 126, records of Skagit County, Washington.
Situat in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 12281 BAYHILL DRIVE, BURLINGTON, WA 98233. The Real Property tax identification number is P104429 4618-000-017-0006 & P108045 340302-2-011-0200.
MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER CREDIT LIMIT FROM \$50,000.00 TO \$23,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 29, 2009.

GRANTOR:

X Justin M Henry
JUSTIN M HENRY

X Marie A Henry
MARIE A HENRY

LENDER:

PEOPLES BANK
X Debbie J. Lowery
Authorized Officer



UNOFFICIAL

MODIFICATION OF DEED OF TRUST
(Continued)

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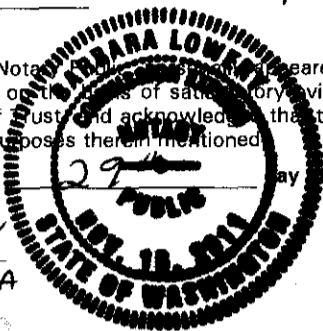
INDIVIDUAL ACKNOWLEDGMENT

STATE OF WA SH)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared JUSTIN M HENRY and MARIE A HENRY, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29 day of April, 2009

By Barbara Lowery Residing at Mount Vernon
Notary Public in and for the State of WA My commission expires 11-15-2011



LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 29th day of April, 2009, before me, the undersigned Notary Public, personally appeared Barbara Lowery and personally known to me and proved to me on the basis of satisfactory evidence to be the authorized lender, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its authorized agent or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Barbara Lowery Residing at Mount Vernon
Notary Public in and for the State of WA My commission expires 4-30-11

